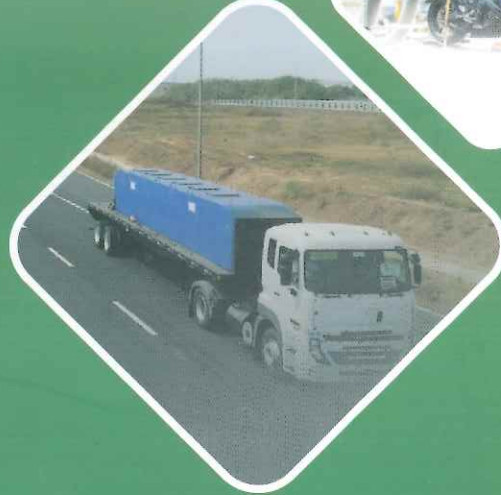
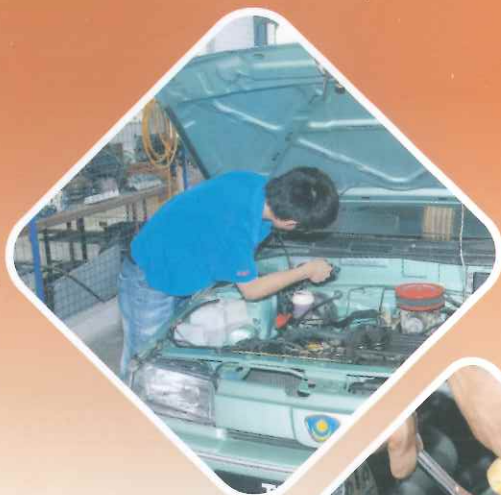
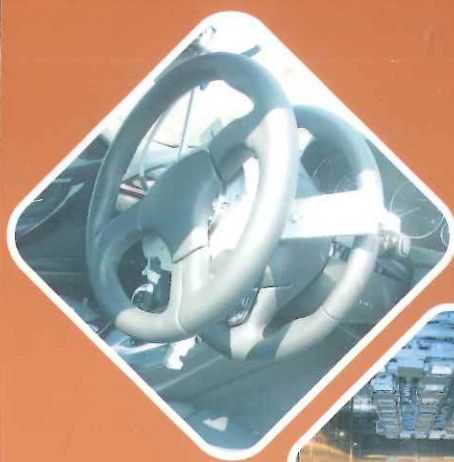


ANNUAL REPORT 2018-2019



NATRiP
Driving India Into the Future

National Automotive Testing
and R&D Infrastructure Project

NATRiP

Driving India Into the Future

National Automotive Testing and R&D Infrastructure Project

VISION

"Create state-of-the-art research and testing infrastructure to drive India into the future of global automotive excellence"

MISSION

NATRiP aims at setting up of six state-of-the-art automotive testing and R&D centers across the country and thereby:

- i. Create core global competencies**
- ii. Enhance competitive skills for product development leading to deepening of manufacturing**
- iii. Synergize India's unique capabilities in Information Technology with the automotive sector**
- iv. Facilitate seamless integration of Indian Automotive Industry with the world to put India strongly on the global automotive map**

The background of the cover is a blurred photograph of a road with a white car in the distance. A large blue location pin graphic is centered on the page, containing the text.

Annual Report
2018 -19

Technology



Research & Development



Innovation



CONTENTS

Forward from Secretary, Department of Heavy Industry & Chairman NATIS	06
About NATRiP	08
NATRIP Headquarter Highlights	11
Centre at glance	14
Financial Information	24
• Auditor's Report - NATIS	25
• Balance Sheet - NATIS - Consolidated	27
• Income & Expenditure Accounts - NATIS - Consolidated	28
• Receipt & Payment Account - Consolidated	37
• Balance Sheet - NATIS	45
• Income & Expenditure Account - NATIS	46
• Receipt & Payment Account - NATIS	53
• Balance Sheet - ICAT	60
• Income & Expenditure Account - ICAT	61
• Receipt & Payment Account - ICAT	66
• Balance Sheet - NIAIMT	70
• Income & Expenditure Account - NIAIMT	71
• Balance Sheet - GARC	74
• Income & Expenditure Account - GARC	75
• Balance Sheet - NATRAX	78
• Income & Expenditure Account - NATRAX	79
Separate Audit Report by C&AG of India for the Financial Year 2018-19 with NATRIP Response	82
List of Governing Council Members	94

Foreword



Dr. A.R. Sihag



सत्यमेव जयते

SECRETARY
DEPARTMENT OF HEAVY
INDUSTRY
GOVERNMENT OF INDIA
NEW DELHI-110 011
& CHAIRMAN NATIS

The production in the domestic automotive sector has increased by 6.96 percent CAGR between 2013 and 2019. In the fiscal year 2018-19 alone, 30.92 million vehicles were manufactured in the country. Commercial vehicles logged the fastest pace of growth in domestic sales at 17.55 percent year-on-year, followed by three-wheelers at 10.27 percent.

In 2005-06, the Government of India sanctioned setting up new centres at NATRAX/Indore, GARC/Chennai, and NIAIMT/Silchar and up-gradation of at ICAT/Manesar, ARAI/Pune and VRDE/Ahmednagar under NATRIP (National Automotive Testing R&D Project). It is heartening to see that facilities at these centres are almost complete and are supporting the domestic industry in terms of testing, research & development of automobiles & its components. The balance facilities of High Speed Test Track at NATRAX/Indore & Advance Passive Safety Lab at GARC/Chennai are expected to be commissioned in 2020.

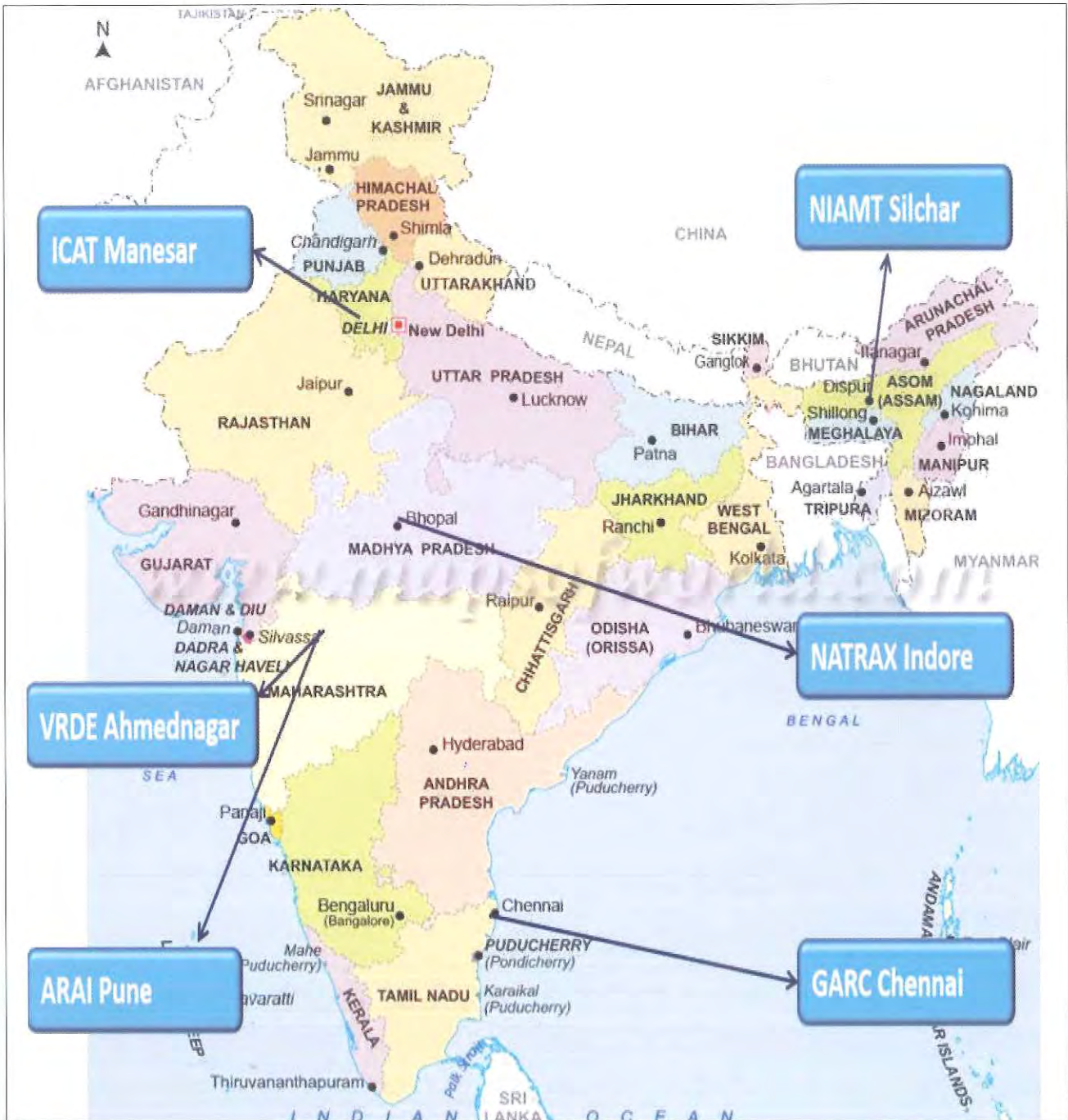
In order to address the newer challenges and demand of OEMs, NATRIP centers are augmenting the existing facilities to test Electric Vehicles (2 wheeler, 3 wheelers, 4 wheelers and Buses) with the support of Department of Heavy Industry. ICAT-Manesar & ARAI-Pune have made significant progress in this regard, and have already started testing of Electric Vehicles.

NATRIP facilities are not only attracting domestic players from automotive industry, but also providing services to auto companies located outside of India. The operationalization of NATRIP centers would play a crucial role in achieving the goals under Make-in-India.

NATRIP Centres were conceived to eventually become self-sustainable. It is heartening to note that ICAT Manesar has become self-reliant & sustainable and is providing services which are at par with other global test agencies. The other centres at GARC-Chennai and NATRAX-Indore have started earning modest revenues and are making all efforts to become self-reliant in the near future.

I wish all the success to team NATRIP and Automotive Industry in their future endeavors.

Project Centres At present



CHAPTER 1

ABOUT NATRIP

Introduction:

National Automotive Testing and R&D Infrastructure Project (NATRIP) is a fully Government of India funded Project for setting up of state of the art automotive testing, homologation and R&D infrastructure facilities in India. The project aims at putting in place automotive testing infrastructure that will meet safety and emission regulation standards and also extend India's automotive R&D capabilities. The project was first sanctioned in 2005 by the Cabinet Committee of Economic Affairs (CCEA) for setting up world class automotive testing and homologation facilities at seven different locations of the country.

In order to implement NATRIP project, an empowered "Implementation Body" was set up as an independent society and registered under the Societies Registration Act, 1860 on 27th of July 2005 as NATRIP Implementation Society (NATIS) headed by Secretary Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises, Govt. of India.

1.1 Objectives:

- Creating critically needed automotive testing infrastructure to enable the Government in ushering in global vehicular safety, emission and performance standards.
- Deepening manufacturing in India, promoting larger value addition leading to significantly enhancing the employment potential/opportunities and facilitating convergence of India's strengths in IT and electronics with state-of-art automotive engineering.
- Enhancing India's abysmally low global outreach in this sector by de-bottlenecking exports, and
- Removing the crippling absence of basic product testing, validation and development infrastructure for automotive industry.

1.2 NATRIP Centres

The NATRIP project as originally sanctioned by the CCEA envisaged setting up of **five new centres** and **upgrading two** existing centres. At present, the following centres have been set up:

- i. A full-fledged Testing and Homologation facility at International Centre of Automotive Technology (ICAT) within the northern hub of automotive industry at Manesar in the State of Haryana.
- ii. A full-fledged Testing and Homologation facility at Global Automotive Research Centre (GARC) within the southern hub of automotive industry at Oragadam near Chennai in the State of Tamil Nadu.
- iii. World-class automotive proving grounds with test tracks and laboratories/facilities for development testing named National Automotive Test Tracks (NATRAX) at Pithampur near Indore in the state of Madhya Pradesh.
- iv. National Specialized Hill Area Driving Training facility at National Institute of Automotive Inspection, Maintenance and Training (NIAIMT) and also In-Use vehicle management center at Silchar in the state of Assam.
- v. Up-gradation of existing testing and homologation facilities at Automotive Research Association of India (ARAJ), Pune.
- vi. Up-gradation at Vehicle Research and Development Establishment (VRDE), Ahmednagar in the state of Maharashtra with ABS Track and EMC lab.

vii. The National Center For Vehicle Research & Safety (NCVRS) to house a full fledged homologation and performance test facility for agricultural tractors and off-road vehicles, develop capability for specialized vehicles driver training and setting up of the Accident Data Analysis Center (ADAC) at Rae-Bareilly in the state of Uttar Pradesh. However the CCEA in the year 2016 adjusted the facilities required at NCVRS Rae-Bareilly, on the grounds that these facilities have already been envisaged at other existing NATRIP centers except Accident Data Analysis Centre (ADAC). Accordingly, Accident Data Analysis Centre (ADAC) envisaged under NCVRS center was completed and relocated to NATRIP headquarters and in 2019 has been relocated to ICAT, Manesar.

1.3 Centres of Excellence

The project also planned for setting up 10 facilities as Excellence for Research & Development. Centre wise list of these facilities are:-

ICAT Manesar	Components
	Noise, Vibration and Harshness
GARC Chennai	Passive Safety
	Electromagnetic compatibility
	Infotronics
ARAI Pune	Fatigue
	Power train
	Materials
NATRAX Indore	Vehicle Dynamics
	R & D Tracks

1.4 Funding of NATRIP

The original project cost of Rs 1718 crore sanctioned by the CCEA was revised to Rs. 2288.06 crore in 2011 and further to Rs. 3727.30 crore in 2016. NATRIP is being funded by Central Government through the mix of Grants - in - aid, Interest free loan and User Charges to be collected from the users for the facilities developed under the project at its various Centres.



FATIGUE TRACK AT NATRAX



HIGH SPEED TRACK AT GARC



CLIMATIC VEHICLE TEST CELL AT ICAT

1.5 Present Status

S. No.	Facility (22)	ICAT-Manesar	GARC-Chennai	NATRAX-Indore	VRDE-Ahmednagar	NIAIMT-Silchar	ARAI-Pune
1.	Passive Safety Lab	Completed	Airbag lab Completed	-	-	-	Completed
			Pedestrian lab Completed				
			Crash Lab Under Progress				
2	EMC Lab	Completed	Completed#	-	Completed	-	-
3	Powertrain Lab	Completed	Completed#	Completed	-	-	Completed
4	Fatigue Lab	Completed	Completed	-	-	-	Completed
5	Test tracks	Completed	Completed	Completed (13 OTI)	Completed	Completed	-
				Under Progress (HST)*			
6	Model I&M, MTI, DTI	-	-	-	-	Completed	-
7	Vehicle Dynamics Lab	-	-	Completed	-	-	-
8	NVH Lab	Completed	-	-	-	-	-

- Accident Data Analysis Centre (ADAC) envisaged under NCVRS center is completed and relocated to ICAT.
- *13 tracks out of the 14 tracks have been completed.
- # Installation completed and commissioning is under progress.



CHAPTER 2

NATRIP Head Quarter-Highlights of Financial year 2018-2019

With four state-of-the-art automotive testing and R&D centers across the country, NATRIP is servicing vehicle and component manufacturers to develop products conforming to global standards to boost the export potential besides meeting the demand of indigenous market and get their products certified in India to support the objective of 'Make in India' initiative.

The four centers at Chennai, Indore, Manesar, and Silchar are being managed by NATRIP Headquarter which is located at New Delhi by continuous monitoring and formulation of guidelines in consultation with Department of Heavy Industry for smooth implementation and running of centers.

The key highlights for the Financial Year 2018-19 are:

1. NATRIP's proposal for "Grant-In-Aid" for setting up test facility infrastructure for Electric Vehicle (EV) and Electric Vehicle Supply Equipment (EVSE) for performance test/Certification under FAME Scheme of Department of Heavy Industry was approved by Project Implementation and Sanctioning Committee (PISC) in its 11th Meeting held on 3rd January 2019. The FAME (Faster Adoption and Manufacture of (Hybrid and) Electric Vehicles) India Scheme is an incentive scheme for the promotion of electric and hybrid vehicles in the country. Currently, the setting up Electric Vehicle (EV) Testing Infrastructure at GARC- Chennai, ICAT- Manesar & NATRAX- Indore is in full swing.

On completion these centre will be equipped with moderate infrastructure pertaining to Battery Testing, Simulation Software, Battery Cycler, Climatic Chambers and DC charger-Low Power etc.

2. In pursuance of Government of India proactive approach to leapfrog from the conventional BS-IV adopt BS-VI emission norms as the next level for regulatory framework in India, NATRIP headquarters actively pursue the centres to upgrade the facilities to meet BS-VI norms consequently the ICAT, Manesar a division of NATRIP completed the first BS-VI certification for a heavy duty engine model. GARC, Chennai as is also working towards setting up of BS-VI testing and homologation facilities for industry use.



BS -VI compliance NVH Lab at iCAT

3. NATRIP headquarters spearheaded the organization of Road Safety Week across all the centres from 4th to 10th February 2019 with theme "Sadak Suraksha-Jeevan Raksha". The activities were: (i) NIAIMT, Silchar officials participated in program organized by RTO, Cachar and carried out IEC (Information, Education & Communication) activities, explained the importance of road safety. (ii) NATRAX office took Road Safety oath and on request of center, a program was also organized by the contractor M/s L & T to educate their its workers regarding road safety measures. (iii) GARC, Chennai has conducted awareness program activity at their center.



Awareness program during Road Safety Week

4. Responding to the call by the Prime Minister, Department of Heavy Industry had celebrated Swachhta Pakhwada from 16th to 31st of August, 2018. The Abhiyan was formally initiated in NATRIP HQ with an oath of cleanliness by all the employees. During this period in NATRIP HQ & its centers various activities to promote awareness on cleanliness through display of banners, workshops, beautification of surroundings and tree plantation were conducted.



Staff Cleaning their work station

5. In order to ensure compliance with guidelines issued by the Official Language Department and to promote the use of Hindi as official language in official functioning, NATRIP celebrated the Hindi Pakkhwara from 1st to 15th September, 2018. During the fortnight various competitions were organized to increase the use of Hindi language.



Hindi Competition During Hindi Pakkhwara

6. The Accidental Data Analysis Centre (ADAC) under NATRIP bagged a research project on “In-depth Study of Serious Road Accidents on State Highways, Urban & Semi-Urban Roads” under Grant for Development Council for Automobile & Allied Industries (DCAAI), partnering with (Renault Nissan Technology and Business centre India (RNTBCI).
7. A number of MOUs were signed between NATRIP and other organisations. These included :
 - MOU between ORION Edutech Pvt Ltd, Kolkata and NIAIMT- Silchar on 26th October 2018 to train 233 candidates, as “Commercial Vehicle Driver L-4” in HMV category and “Taxi Driver” in LMV category respectively



MOU Signing between Orion Edutech Pvt. Ltd. & NIAIMT Silchar

- A MOU between M/s Indian Auto Company (IAC) and NIAIMT, Silchar has been signed on 02nd August, 2018 with SIAM as knowledge partner and for the purpose of providing knowledge, training and support services through NATRIP in the field of training on Global Positioning System (GPS) fitment/tracking system & telematics to promote skill building, entrepreneurship.

Governing Council Meetings and other Meetings:

- The 66th Governing Council meeting was held on 24th September, 2018 under the Chairmanship of Secretary, DHI. The business transacted included approval for forwarding the notification of NATRAX, Indore under Rule 126 of CMVR, 1989.
- The 67th Governing Council was held on 04th December, 2018 under Chairmanship of Secretary, DHI.
- The 13th Annual General Meetings (AGM) was held on 4th December, 2018 under Chairmanship of Secretary, DHI. During the meeting, Annual Accounts for FY 2017-2018 were adopted.
- Five meetings of the Empowered committee (EC) were held under the chairmanship of Joint Secretary, DHI during the year to finalise and discuss the issues pertaining to tender/contracts during Financial Year 2018-19.



MOU Signing between IAC & NIAIMT Silchar



NATRiP

Driving India Into the Future

National Automotive Testing and R&D Infrastructure Project

CENTRES

CHAPTER 3

iCAT Manesar-Highlights of Financial year 2018-2019

1. Transmission test rig, Heavy duty semi-anechoic chamber (HDVSAC), Quiet room, Reverberation room and coupled room have been commissioned in NVH at ICAT.
5. The 3rd edition of a conference on Powertrain Technology was organized by ICAT which focused on development of highly efficient and clean powertrain for automotive applications.



NVH Lab iCAT



Powertrain Technology Conference organized by ICAT

2. During the year NVH, EMC, TTL was inaugurated by Hon'ble Minister, DHI at ICAT.
6. The Oval track, Steering Pad and External Noise track have been completed at ICAT.



Inauguration of Test Facilities at ICAT

7. International Symposium on Vehicle Inspection and Certification (ISIC 2018) was organized by ICAT in association with Ministry of Road Transport & Highways (MORTH).
8. "India is Real Driving Emission" – Report by the committee constituted by MoRTH under the chairmanship of Director, ICAT was submitted to the Ministry.
9. High Security Certificate has been introduced by ICAT which is having nine security features, to prevent forgery and duplication.
10. International Passive Safety Seminar was organized by ICAT with an aim to spread the awareness about vehicle safety requirement and related technologies amongst the automotive industry, government, OEMs and vehicle users.
11. The Certification Lab has been completed. This lab comprises the eight equipment. Pendulum Test Rig, Resistance of Seats for Buses, Fifth Wheel Coupling Device, Ball, Drawbar & Draw beam Coupling Device Test
3. Hill test track completed at ICAT in 2018-19.
4. Annual event of 3rd Catalyst Conference was organized by ICAT in association with Altius Auto Solutions Pvt. Ltd. on the growth of E-Vehicle industry. The event was inaugurated by Hon'ble Minister, DHI.

Rig, Bumper Pendulum Test Rig, Interior Fitting Test Rig, UV Chamber/Xenon Arc Lamp Chamber and Ozone Chamber. These equipment will be used for testing of automotive components as per Automotive Industry Standards (AIS) in CMVR.

12. ICAT has conducted International Symposium on Fatigue & Vibration Technologies. The event cum workshop has provided a common platform to the professional, test rig & software suppliers in the field of automotive structural component development and durability testing.
13. ICAT, Manesar has entered into a MoU within Transport Department, Govt. of Goa for the establishment of Inspection and Certification Center at Farmagudi Ponda in Goa on PPP model. This I&C centre, once completed will be beneficial to Goa state and address issues related to vehicular safety and emissions to a great extent through the inspection of road worthiness of in-use commercial vehicles on automated test lanes in a more scientific manner.
14. ICAT, Manesar has entered into a MoU with M/s Altair, an US based global technology company. The MoU envisages co-operation between the two entities for addressing the simulation and testing needs of the existing and emerging mobility industry.



International Symposium on Fatigue & Vibration

CHAPTER 4

NATRAX Indore-Highlights of Financial year 2018-2019

1. NATRAX participated in Automotive Testing Expo held in Stuttgart, Germany organized by “Automotive Testing Expo” between 5th to 7th June 2018. During the expo NATRAX exhibited the proving ground facilities and their capabilities for the global automotive world.



Exhibition of NATRAX at Automotive Testing Expo at Stuttgart, Germany

2. NATRAX proving ground facilities were exhibit in 37th FISITA World Automotive Congress from 2nd to 5th October 2018 at Chennai. Dr. N. Karuppiah, Site Head NATRAX was the key note speaker on session “Vehicle Dynamics”.



Exhibition of NATRAX facilities in 37th FIESTA World Automotive Congress in Chennai

3. NATRAX, under green initiative, entered into collaboration with a company under their CSR activities for planting of 1000 trees by end of September-2019. The company will be maintaining these trees for three years. This is a big leap in the field of environment protection.



NATRAX team during plantation drive at NATRAX

4. NATRAX tracks have been validated by a third party. The certification is required for homologation testing on tracks. M/S TUV has completed certification of all tracks i.e. Dynamic Track, Braking Track, Noise Track and Gradient track and award the certificate.



TUV Certificate

5. NATRAX participated in Asia – Brakes conference held in Delhi on 25th February 2019. Considering the business potential from brakes/associated manufacturers from Korea, Japan, Brazil, Malesia and India, team NATRAX represented the facilities through presentation session as a speaker in the conference.
6. The 11th edition of BAJA SAEINDIA event was held at NATRAX between 23rd to 29th January 2019. This time there was different scenario in terms of number of participants as well as level of vehicles. There were 388 plus registrations received from all over the country. The event was organized at two different locations i.e. at NATRAX-Pithampur and IIT-Ropar. Out of 388 plus teams 120 teams for BAJA participated at NATRAX- Pithampur.



BAJA SAI INDIA Event at NATRAX -INDORE

7. The one day meeting of 15 members delegation of SIAM was held at NATRAX in July-2018. The delegation expressed satisfaction on the quality and magnitude of test tracks. The visit was scheduled to explore business potential of automotive industry and future perspective of vehicle testing.
8. Two days Workshop on Vehicle Dynamics was organized by NATRAX and SAEINDIA on 14th & 15th March 2019. Overwhelming

response was received to this workshop which was attended by more than 100 participants from 25 companies and institutes. The workshop comprised of 14 technical presentations and 3 practical demonstrations (on Track and Lab).



Vehicle Dynamic Workshop at NATRAX

The workshop was well received and positive feedback has been received from the industry to organize more such programs at NATRAX.

9. 20 participants of transport departments and STUs, Tamil Nadu, visited the NATRAX facility from 6th to 8th February 2019 at NATRAX. The participants attended the MORTH training programme on 'CMVR compliances of vehicle – Buses (Sleeper coaches, Double Decker & School Bus) & Truck code' organized by CIRT.
10. A seminar on 'Sadak Suraksha – Jeevan Raksha' was held on 26th April 2018 during Road Safety week. During observance of road safety week, active participation in various activities like slogan competition, presentation suggestion scheme etc., also ban entry for two wheeler rider without helmet and four wheeler rider without seat belt was implemented from April 2018 for all vehicles entering in NATRAX Site.

CHAPTER 5

GARC Chennai-Highlights of Financial year 2018-2019

1. GARC exhibited their capabilities in SIAT expo at Pune from 16th to 18th Jan 2019. This expo was organized by ARAI.
3. Team GARC participated in the Electric Vehicle expo conducted at Bengaluru on 21st Sep to 22nd Sep 2018.



Team GARC exhibited their capabilities in SIAT expo



GARC Pavilion at Electric Vehicle expo held at Bengaluru

2. GARC participated in Tamil Nadu Global investor meet held at Chennai from 23rd and 24th Jan 2019.
4. GARC conducted 30th National Road Safety Week 2019 from 4th to 10th February 2019. During the week Awareness Program activity was carried out and customers and service providers were briefed on road safety aspects.



GARC Pavilion at Global Investor meets at Chennai



National Road safety awareness program at GARC

5. GARC's Certification lab has been accorded with NABL ISO/IEC 17025:2005 accreditation for Mechanical and Electrical facilities. With this Certification lab will be able to issue the Type approval / COP certificate to the automotive manufacturers.
6. GARC participated in "International Conference on IMDS (International Material Data Systems) and ELV Regulations (End-of-Life Vehicle)" organized by Society of India Automobile Manufacturers (SIAM) held on 18th March 2019 at New Delhi. The conference focused and discussed about sustainable material management and environmentally safe disposal of 'Hazardous Chemical, Heavy Metals, Persistent Organic Pollutants (POPS) etc.' to minimize their adverse impact on the environment and human health.
7. Along with the up-gradation of the GARC website, "GARC-Homologation & Technical Cell (G-HTC)" has been launched. Till date around 175 nos. of Certificate related to Components, Systems and Bus body Builders Accreditation have been issued to customers. "The Online-Portal (G-HTC Software)" for Customer Enquiry, Quotation, Testing Slot, Invoice & Test Report Sharing facility established is linked with GARC Website (www.garc.co.in) for the convenience of customers.



LOW TEMPERATURE SOAK ROOM AT GARC

CHAPTER 6

NIAIMT Silchar-Highlights of Financial year 2018-2019

1. NIAIMT has launched a unique course namely Automotive Telematics and GPS Technician to provide advanced training on Vehicle telematics and navigation system. This course is the first course on automotive telematics and GPS and was launched in India on 11th Sept 2018.
3. The Second stakeholders meet was organized on 1st June 2018. The meet had targeted Health dept. like - GVK EMRI from Guwahati and local private hospitals from adjoining state of Tripura. The response has been encouraging.



Launched a course Automotive Telematics and GPS Technician on 11th Sep, 2018



2nd. Stakeholders meeting of NIAIMT on 1st June 2018

2. NIAIMT has started an initiative to organize regular stakeholders meet to make them aware of the facilities of NIAIMT and expand the Center's reach and business activities. The First Stakeholders meet was organized on 1st of May 2018 and was chaired by the CEO&PD/NATIS. The stakeholders meet targeted different sectors e.g. BSF, Assam Rifles, CRPF and Meghalaya Police. In response of these meetings, various departments have started sending their fleets for inspection and training.
4. The third stakeholders meet was organized on 14th July 2018. This meet targeted all Motor Vehicle Transport Associations from Barak Valley. In response to these meetings, various sectors started sending their fleets for inspection and training to NIAIMT.



1st Stakeholders Meeting of NIAIMT on 1st May 2018



3rd Stakeholders meeting of NIAIMT on 14th July 2018

5. NIAIMT has got first sponsorship from TATA Motors and TATA AIG in which 100 candidates for will be trained in a two days Refreshers Residential Driving Training program.



TATA Motors and TATA AIG 2 days Refreshers Residential Driving Training Program on 31st January, 2019

6. NIAIMT has got first sponsorship from Orion Edutech Pvt. Ltd. and Shriram Transport Finance Corporation for conducting commercial and Light Motor vehicle drivers training programme on 16th November, 2018.



1st sponsorship programme from Orion Edutech Pvt. Ltd. & Shriram Transport Finance Corporation on 16th Nov, 2018

CHAPTER 7

Status of Facilities at ARAI & VRDE under NATRiP

Automotive Research Association of India (ARAI), Pune

ARAI's Homologation and Technology Centre at Chakan has commenced its operation. The three labs at this centre, i.e. Passive Safety Laboratory, Fatigue Laboratory and Powertrain Laboratory; have executed various project for the customers. This centre has successfully established itself with execution of projects on test results Pedestrian, Sled and Crash facilities at the Passive Safety Lab have been utilized for various projects of the customers. summy calibration lab and Sled test facility have been accredited by NABL and Pedestrian test facility has been certified by VCA. Fatigue Lab at this centre has successfully carried out a project on Buzz, squeak & Rattle (BSR) measurement, which involved data acquisition and simulation of BSR Synthetic tracks and subjective BSR assessment tests on new vehicle using drive in four poster and acoustic treated chamber facility.



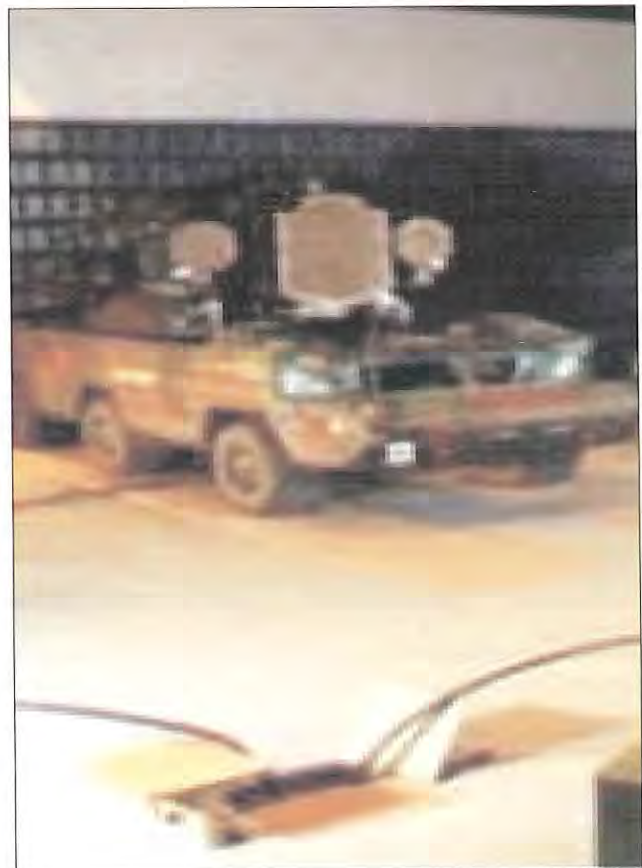
Powertrain Lab - MACD

Vehicle Research & Development Establishment (VRDE), Ahmednagar

Vehicles Research and Development Establishment (VRDE), is a premier Laboratory belonging to Defence Research & Development Organisation (DRDO) and is one of the 'Authorised Homologation Center's of the country.

The Facilities under NATRiP

- ABS Track
- EMC Lab



EMC Lab



NATRIⁱP

Driving India Into the Future

National Automotive Testing and R&D Infrastructure Project

FINANCIAL INFORMATION



Independent Auditor's Report 2018-19

To
The Members,
NATRiP IMPLEMENTATION SOCIETY

Report on the Financial Statements

1. We have audited the accompanying financial statements of NATRiP IMPLEMENTATION SOCIETY including its centres viz. International Centre for Automotive Technology (ICAT)-Manesar, Global Automotive Research Centre (GARC)-Chennai, National Automotive Test Tracks (NATRAX)-Indore and National Institute for Automotive Inspection Maintenance & Training (NIAIMT) –Silchar (hereinafter referred to as "Society" in this report), which comprise the Balance Sheet as at March 31, 2019, the Income & Expenditure Account and Receipt and Payment Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the applicable Accounting Standards as prescribed by Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion and Report

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2019;
 - b) In the case of the Income and Expenditure account, of the Deficit (excess of expenditure over income) for the year ended on that date and
 - c) In case of the Receipts & Payment Account, of the receipts and payments of the society for the year ended on 31st March, 2019.

Further, we report that, subject to Notes on Accounts:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure account and Receipts & Payment Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment Accounts comply with the relevant and applicable Accounting Standards.

For M. C. Maheshwari & Co.
(Chartered Accountants)
FRN: 003101N

CA M. C. Maheshwari
(Partner)
Membership No.: 070421

Place: New Delhi
Date: 19.09.2019

NATRIp Implementation Society (Including all division of NATIS)

Balance Sheet

as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019	As on 31.03.2018
LIABILITIES			
PROJECT GRANT	1	32,08,80,58,404	27,77,03,63,735
GENERAL RERSERVE	2	(1,46,73,83,764)	(26,62,46,938)
DEPRECIATION FUND ON PROJECT ASSETS	14	4,66,12,04,572	2,38,89,14,092
CURRENT LIABILITIES AND PROVISIONS	3	2,52,55,12,384	2,74,51,44,887
OTHER FUND	4	20,26,94,889	15,49,66,063
TOTAL		38,01,00,86,485	32,79,31,41,839
ASSETS			
FIXED ASSETS			
ADMINISTRATIVE ASSETS	5	95,43,63,087	74,35,29,999
PROJECT ASSETS	10	23,30,49,66,938	16,68,81,88,717
CAPITAL WORK IN PROGRESS- ICAT		28,35,12,263	20,58,15,113
CURRENT ASSETS, DEPOSITS AND ADVANCES			
SUNDRY DEPOSITS	6	3,77,72,657	2,35,56,651
ADVANCES & RECEIVABLES	7	1,31,17,49,283	1,62,47,15,263
DEPOSITS, CASH & BANK BALANCES	8	4,15,92,23,545	2,95,94,17,235
STOCK IN HAND	9	1,13,81,343	1,30,94,487
PROJECT ASSETS (RUNNING WORKS)	10	7,94,71,17,369	10,53,48,24,374
TOTAL		38,01,00,86,485	32,79,31,41,839
NOTES TO THE ACCOUNTS	15		

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR **M. C. Maheshwari & Co.**
 Chartered Accountants
 FIRM REGN NO-003101N

M. C. Maheshwari
 Partner
 M No. 070421

ASST. DIRECTOR
 (FINANCE)

DIRECTOR
 (FINANCE & ADMIN)

CEO & PD

Place : New Delhi
 Date : 19.09.2019

NATRiP Implementation Society (Including all division of NATIS)

Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	For the year Ended 31.03.2019	For the year Ended 31.03.2018
INCOME			
INCOME FROM GARC-CHENNAI		11,15,14,943	7,03,19,662
INCOME FROM ICAT- MANESAR		1,83,22,53,938	1,47,92,00,419
INCOME FROM SILCHER - NIAIMT		16,49,255	17,32,998
INCOME FROM NATRAX-INDORE		13,44,43,558	5,91,46,606
INTEREST ICAT		7,90,36,464	3,89,68,306
FOREIGN EXCHANGE FLUCTUATION- ICAT		32,81,086	-
MISCELLANEOUS INCOME ICAT		30,91,635	23,61,781
PROFIT ON SALE OF ASSETS ICAT		40,623	55,746
PRIOR PERIOD INCOME- SILCHAR		50,12,211	-
TOTAL		2,17,03,23,713	1,65,17,85,518
EXPENDITURE			
SALARY AND OTHER ALLOWANCES - ICAT	11	42,35,59,007	41,57,19,836
OPERATION & ESTABLISHMENT EXPENSES ICAT, CHENNAI, SILCHER AND INDORE	12	32,93,40,761	21,07,70,979
TESTING EXP. & CONSUMABLE ICAT	13	19,56,86,308	15,80,63,993
DEPRECIATION ON PROJECT ASSETS- NATRIP	14	2,27,22,90,480	1,90,27,47,273
DEPRECIATION- ICAT	5	14,79,02,029	11,01,99,797
PRIOR PERIOD ITEMS ICAT		23,49,991	6,89,264
PRIOR PERIOD EXPENSES- INDORE		1,61,00,817	-
EXCESS OF EXPENDITURE OVER INCOME		(1,21,69,05,680)	(1,14,64,05,624)
TOTAL		2,17,03,23,713	1,65,17,85,518
TRANSFER TO R&D RESERVE FUND		4,52,04,212	3,25,40,389
BALANCE CARRIED FORWARD TO GENERAL RESERVE		(1,26,21,09,892)	(1,17,89,46,013)
NOTES TO THE ACCOUNTS	15		

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M. C. Maheshwari & Co.
Chartered Accountants
FIRM REGN NO-003101N

M. C. Maheshwari
Partner
M No. 070421

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

NATRIIP Implementation Society (Including all division of NATIS)

Schedule Forming Partof the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 1		
PROJECT GRANT		
NATRIIP		
GRANT FROM GOVT. OF INDIA	27,14,87,28,713	24,07,87,28,713
ADDITION DURING THE YEAR	28,00,00,000	3,07,00,00,000
ADD: UTILISED INTEREST & LD	-	-
TOTAL GRANT FROM GOVT. OF INDIA	27,42,87,28,713	27,14,87,28,713
LOAN FUND FROM GOVT. OF INDIA	3,72,00,00,000	-
USER CHARGES	32,28,00,000	22,49,00,000
ADDITION DURING THE YEAR	17,72,00,000	9,79,00,000
TOTAL USER GRANT	50,00,00,000	32,28,00,000
INTEREST ON UNUTILIZED GRANT	29,88,35,022	20,42,59,931
ADDITION DURING THE YEAR	14,04,94,669	9,45,75,091
TOTAL INTT ON UNUTILIZED GRANT	43,93,29,691	29,88,35,022
LESS: UTILISED INTEREST	-	-
NET INTT ON UNUTILIZED GRANT	43,93,29,691	29,88,35,022
TOTAL	32,08,80,58,404	27,77,03,63,735
SCHEDULE NO. 2		
GENERAL RESERVE		
NATIS FUNDS		
OPENING BALANCE	-	-
CREATED/(ADJUSTED) DURING THE YEAR	1,68,74,168	-
	1,68,74,168	-
General Reserve		
OPENING BALANCE	(35,78,12,627)	92,59,85,271
LESS: TRANSFER TO UNCLAIMED FUND	-	69,51,885
LESS: USER CHARGES PAYABLE TO NATRIIP	-	9,79,00,000
	(35,78,12,627)	82,11,33,386
ADD: NET SURPLUS FOR THE YEAR	(1,26,21,09,892)	(1,17,89,46,013)
TOTAL	(1,61,99,22,519)	(35,78,12,627)
Capital Reserve		
OPENING BALANCE	12	12
ADD: UTILIZED/MADE DURING THE YEAR	-	-
TOTAL	12	12
R&D Reserve Fund		
OPENING BALANCE	8,50,80,505	5,25,40,116
ADD: CREATED DURING THE YEAR	4,52,04,212	3,25,40,389
TOTAL	13,02,84,717	8,50,80,505
Unclaimed Reserve Fund		
OPENING BALANCE	64,85,174	-
ADD: TRANSFERRED FROM GENERAL RESERVE	-	69,51,885
LESS: UTILIZED/ADJ DURING THE YEAR	11,05,316	4,66,711
	53,79,858	64,85,174
TOTAL	(1,46,73,83,764)	(26,62,46,938)

NATRiP Implementation Society (Including all division of NATIS)

Schedule Forming Part

of the Balance Sheet as on 31st March, 2019

Particulars	(Amount in Rs.)	
	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 3		
CURRENT LIABILITIES & PROVISIONS		
RETENTION MONEY	88,60,14,881	1,19,61,84,330
CREDITORS	36,70,71,558	30,74,52,031
ADVANCES RECEIVED FROM CUSTOMERS- NATRIP	85,03,399	59,26,530
ADVANCES RECEIVED FROM CUSTOMERS- ICAT	12,82,80,213	12,23,33,269
EXPENSES PAYABLE	22,88,35,983	31,74,12,043
DUTIES & TAXES	5,11,46,439	3,42,82,813
OTHER CURRENT LIABILITIES	74,47,70,097	74,07,82,461
PROVISION FOR ADVANCE TO UPSIDC	7,32,94,265	-
SECURITY AND EARNEST MONEY DEPOSIT - iCAT	3,75,95,549	2,07,71,410
TOTAL	<u><u>2,52,55,12,384</u></u>	<u><u>2,74,51,44,887</u></u>
SCHEDULE NO. 4		
OTHER PROJECT GRANT		
NATRIP		
PROJECT GRANT RECD FROM DHI- NMEM, NAB & OTHER NEW INITIATIVES	3,016	3,016
INTEREST ON UNUTILIZED GRANT- ICAT GRANT	1,23,93,270	95,072
TEST FACILITY INFRASTRUCTURE FOR ELECTRIC VEHICLE (EV) AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) PERFORMANCE TEST/CERTIFICATION	13,59,66,285	-
LESS: UTILISATION DURING THE YEAR	4,11,044	-
NET UNUTILISED FUND (EV & EVSE)	<u>13,55,55,241</u>	-
	<u><u>14,79,51,527</u></u>	<u><u>98,088</u></u>
ICAT		
R & D PROJECTS	3,94,06,562	13,54,62,958
I & C PROJECTS	1,24,15,949	1,64,84,166
NATRIP IMPLEMENTATION SOCIETY FUND	29,20,851	29,20,851
	<u>5,47,43,362</u>	<u>15,48,67,975</u>
TOTAL	<u><u>20,26,94,889</u></u>	<u><u>15,49,66,063</u></u>

NATRIP Implementation Society (Including all division of NATIS)

Schedule of Fixed Assets (Administrative) Forming Part of Balance Sheet as on 31st March, 2019

SCHEDULE NO. 5

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04.18	ADDITION DURING THE YEAR	SOLD/ TRANSFERRED DURING THE YEAR	AS ON 31.03.19	AS ON 01.04.18	PROVIDED IN THIS YEAR	ADJUSTMENT	TOTAL UPTO 31.03.2019	AS ON 31.03.19	AS ON 31.03.18
1	2	3	4	5	6	7	8	9	10	11
NATRIP										
FURNITURE & FIXTURES	226,87,052	43,51,772	8,620	2,70,30,204	1,03,51,522	14,94,869	-	1,18,46,391	1,51,83,813	1,23,35,530
OFFICE EQUIPMENTS	1,38,50,957	15,28,981	77,067	1,53,02,871	76,99,167	10,76,516	-	87,75,683	65,27,189	61,51,790
COMPUTERS & PERIPHERALS	2,76,38,854	15,75,299	11,995	2,92,02,158	2,45,92,750	15,70,366	-	2,61,63,116	30,39,042	30,46,104
AIR CONDITIONER	28,25,790	-	-	28,25,790	18,22,225	1,50,535	-	19,72,760	8,53,030	10,03,565
VEHICLES	1,07,80,731	-	-	1,07,80,731	53,84,894	8,09,375	-	61,94,269	45,86,463	53,95,837
TOTAL CY 2018-19	7,77,83,384	74,56,052	97,682	8,51,41,754	4,98,50,558	51,01,661	-	5,49,52,219	3,01,89,537	2,79,32,826
ICAT										
Building	5,16,33,561	84,47,572	-	6,00,81,133	1,16,72,123	45,72,467	-	1,62,44,590	4,38,36,543	3,99,61,438
Plant & Machinery	81,93,25,892	32,45,28,374	(68,95,953)	113,69,58,313	22,41,66,418	12,57,47,967	(32,96,222)	34,66,18,163	79,03,40,150	59,51,59,474
Office Equipments	3,08,64,718	47,53,097	(13,400)	3,56,04,415	1,24,79,148	32,51,637	(10,296)	1,57,20,489	1,98,83,927	1,83,85,570
Furniture & Fixture	3,46,33,690	63,42,758	-	4,09,76,448	1,10,88,227	28,85,280	-	1,39,73,507	2,70,02,941	2,35,45,463
Electric Installation	4,11,32,358	54,07,298	-	4,65,39,656	1,86,20,334	40,56,130	-	2,26,76,464	2,38,63,192	2,25,12,024
Vehicles	2,03,21,652	8,61,603	-	2,11,83,255	1,25,92,787	12,47,560	-	1,38,40,347	73,42,908	77,28,865
Computers	6,32,36,055	89,31,197	(4,76,582)	7,16,90,670	5,69,74,636	57,46,099	(4,70,002)	6,22,50,733	94,39,937	62,61,419
Air Conditioners	40,82,506	8,31,988	(80,673)	48,33,821	20,39,598	3,94,889	(64,606)	23,69,881	24,63,940	20,42,908
Loose Tools	3,56,257	-	-	3,56,257	3,56,257	-	-	3,56,257	-	-
Assets under Capital Reserve (ARAI)- 12 Nos. @ Rs. 1 each*	12	-	-	12	-	-	-	-	12	12
TOTAL	1,06,55,86,701	36,01,03,887	(74,66,608)	1,41,82,23,980	34,99,89,528	14,79,02,029	(38,41,126)	49,40,50,431	92,41,73,550	71,55,97,173
Grand Total	1,14,33,70,085	36,75,59,939	(73,68,926)	1,50,33,65,754	39,98,40,086	15,30,03,690	(38,41,126)	54,90,02,650	95,43,63,087	74,35,29,999

* Note: The above assets have been acquired at the time of takeover of ARAI-RCN by NATIS free of cost and shown at nominal value of Rs. 1 each.

NATRiP Implementation Society (Including all division of NATIS)

Schedule Forming Part

 of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 6		
SUNDRY DEPOSITS		
SECURITY DEPOSIT	2,91,64,218	2,23,89,901
DEPOSIT WITH GOVT. AUTHORITIES AND SUPPLIERS ICAT	86,08,439	11,66,750
TOTAL	<u><u>3,77,72,657</u></u>	<u><u>2,35,56,651</u></u>
SCHEDULE NO. 7		
ADVANCES & RECEIVABLES		
SUNDRY ADVANCES & RECEIVABLES NATRIP	19,40,97,577	18,96,52,628
SUNDRY ADVANCES & RECEIVABLES ICAT	5,69,97,730	4,27,32,796
ADVANCE TO UPSIDC, FAIZABAD FOR NCVRS- NATRIP	7,32,94,265	7,32,94,265
INPUT GST ON IMPORT OF EQUIPMENT- NATRIP	9,01,703	2,99,85,901
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK NATRIP	6,83,99,786	14,13,07,108
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK ICAT	39,44,55,768	31,09,00,071
PREPAID EXPENSES NATRIP	56,48,986	26,35,519
PREPAID EXPENSES ICAT	41,09,681	31,03,186
CENVAT RECEIVABLE ICAT	-	71,17,192
SUNDRY DEBTORS ICAT	46,80,95,364	46,04,31,533
MOBOLIZATION ADVANCE NATRIP	4,57,48,423	36,35,55,064
TOTAL	<u><u>1,31,17,49,283</u></u>	<u><u>1,62,47,15,263</u></u>
SCHEDULE NO. 8		
DEPOSITS, CASH & BANK BALANCES		
DEPOSITS WITH BANKS (INCLUDING FDR'S) NATRIP	2,82,33,61,242	2,05,04,83,340
DEPOSITS WITH BANKS (INCLUDING FDR'S) ICAT	1,22,18,00,837	86,34,16,225
INTEREST ACCRUED ON FDR & OTHERS NATRIP	2,55,27,009	1,96,70,952
INTEREST ACCRUED ON FDR & OTHERS ICAT	3,24,93,199	2,57,89,808
FUND-IN- TRANSIT	5,59,58,712	-
CASH BALANCES NATRIP	-	-
CASH BALANCES ICAT	53,866	56,910
FOREIGN CURRENCY IN HAND ICAT	28,680	-
TOTAL	<u><u>4,15,92,23,545</u></u>	<u><u>2,95,94,17,235</u></u>
SCHEDULE NO. 9		
STOCK IN HAND		
Stock in Hand - ICAT (FUEL)	1,13,81,343	1,30,94,487
TOTAL	<u><u>1,13,81,343</u></u>	<u><u>1,30,94,487</u></u>

NATRiP Implementation Society (Including all division of NATIS)

Schedule Forming Part

 of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 10		
PROJECT ASSETS		
ARAI - PUNE		
COMPLETED WORKS	2,65,89,19,399	2,65,89,19,399
RUNNING WORKS	34,60,48,008	21,83,96,737
ICAT- MANESAR		
COMPLETED WORKS	8,81,62,45,029	5,46,81,14,433
RUNNING WORKS	34,25,75,545	3,13,26,35,248
GARC- CHENNAI		
COMPLETED WORKS	5,30,85,47,357	2,37,54,89,302
RUNNING WORKS	3,33,80,89,111	5,62,74,70,870
NIAIMT-SILCHAR		
COMPLETED WORKS	60,31,87,980	60,31,87,980
RUNNING WORKS	1,90,99,999	1,90,99,999
VRDE- AHMEDNAGAR		
COMPLETED WORKS	46,01,85,855	46,01,85,855
NATRAX-INDORE		
COMPLETED WORKS	5,43,78,21,595	5,10,22,32,025
RUNNING WORKS	3,78,28,60,458	1,49,20,71,537
NCVRS/ADAC- RAE BAREILLY		
COMPLETED WORKS	2,00,59,723	2,00,59,723
RUNNING WORKS	11,84,44,248	4,51,49,983
PROJECT ASSETS (COMPLETED WORKS)	23,30,49,66,938	16,68,81,88,717
PROJECT ASSETS (RUNNING WORKS)	7,94,71,17,369	10,53,48,24,374
TOTAL	31,25,20,84,307	27,22,30,13,091

NATRiP Implementation Society (Including all division of NATIS)

Schedule Forming Part of Income of Expenditure Account

 for the year ended 31st March, 2019

Particulars	(Amount in Rs.)	
	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 11		
SALARIES & OTHER ALLOWANCES		
ICAT		
SALARIES & ALLOWANCES	36,79,89,663	36,59,83,233
PF and ESI EMPLOYERS CONTRIBUTION	1,90,30,872	1,94,75,053
EMPLOYEE RELATED EXPENSES	3,65,38,472	3,02,61,550
TOTAL	<u>42,35,59,007</u>	<u>41,57,19,836</u>
SCHEDULE NO. 12		
OPERATION & ESTABLISHMENT EXPENSES		
ICAT - MANESAR		
ADVERTISEMENT AND PROMOTION	1,14,12,409	1,09,42,450
BANK CHARGES	26,294	67,72,216
BOOKS AND PERIODICALS	13,60,072	10,32,832
CONTRIBUTION TOWARDS SOCIAL WELFARE	2,94,214	-
GENERAL & MACHINERY MAINTENANCE	8,32,13,217	4,56,45,315
OUTSOURCE MANPOWER CHARGES	2,91,01,969	2,47,95,823
INSURANCE EXPENSES	34,86,530	24,21,276
LEASE RENT	43,73,990	46,65,350
LEGAL & PROFESSIONAL CHARGES	1,98,95,903	1,57,30,354
MISCELLANEOUS EXPENSES	7,67,904	9,23,113
ACCREDITATION AND CERTIFICATION EXPENSES	19,58,355	7,02,815
OFFICE EXPENSES	23,33,748	19,95,597
POSTAGE, TELEPHONE & COMMUNICATION EXPENSES	29,25,448	27,42,056
PRINTING & STATIONERY	23,67,761	14,66,237
PROVISION FOR DOUBTFUL DEBTS	11,88,260	5,34,747
INELIGIBLE GOODS & SERVICE TAX	69,60,275	52,72,125
SUNDRY ADVANCES WRITTEN OFF	8,98,880	-
RATES & TAXES	50,78,704	58,80,295
SECURITY EXPENSES	2,16,49,428	1,83,68,496
TRAVELLING EXPENSES	4,43,15,587	3,50,08,444
VEHICLE REPAIR & MAINTENANCE	5,13,233	2,06,048
	<u>24,41,22,181</u>	<u>18,51,05,589</u>
GARC-CHENNAI RUNNING EXP.		
DG SET OPERATING EXPENSES	1,10,05,034	1,00,91,981
TAXI HIRING EXPENSES	17,22,402	15,02,167
STAFF WELFARE EXPENSES	12,54,285	4,47,863
LAB RUNNING & MAINTENANCE EXPENSES	97,92,756	8,94,046
PRINTING & STATIONERY	6,38,748	11,89,864
CONVEYANCE EXPENSES	1,20,004	58,013
BANK CHARGES	1,651	-
ANNUAL MAINTANANCE CONTRACTS	81,700	13,10,464
ANNUAL CHARGES TO SIPCOT	17,57,728	-
AMC FOR EQUIPMENT	9,05,450	-
COMPUTER RUNNING & MAINTENANCE	10,24,496	73,371
INTERNET CHARGES	3,43,425	21,258
OFFICE REPAIR & MAINTENANCE	1,99,57,627	58,89,393
POSTAGE, TELEPHONE & COURIER	2,65,094	63,922
STDFIRE & SP PERILS POLICY	7,76,441	68,613
VECHILE RUNNING & MAINTENANCE	1,87,161	78,393
CONFRENCE/MEETING/WORKSHOP	24,63,718	18,91,113
GARC ACADEMY-FACULTY EXPENSES	4,000	-
ELECTRICITY & WATER CHARGES	1,46,94,512	-
BOOKS & PERIODICALS	28,010	-
TRAVELLING EXPENSES	6,97,231	-
PROFESSIONAL CHARGES & OTHER	9,66,007	-
FESTIVAL EXPENSES	1,32,992	-
ONLINE CERTIFICATE PORTAL	9,64,694	-
EQUIPMENT REPAIR & MAINTENANCE CHARGE	8,850	-
SECURITY EXPENSES	23,069	-
	<u>6,98,17,085</u>	<u>2,35,80,461</u>

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
NIAIMT-SILCHAR RUNNING EXP.		
EQUIPMENT REPAIR & MAINTENANCE	11,04,609	33,775
PRINTING & STATIONERY	1,56,978	-
STAFF WELFARE EXPENSES	51,734	16,730
VEHICLE RUNNING & MAINTENANCE	8,03,538	3,41,957
DRS-1-STD. FIRE & SPECIAL PERILS POLICY	35,251	87,791
OFFICE REPAIR AND MAINTENANCE- TATA TRUST	-	4,21,568
OTHER ADMIN AND OPERITING EXPENSES- TATA TRUST	-	47,881
PRINTING AND STATIONERY- TATA TRUST	-	8,367
TATA TRUST-TRAINNING PROGRAMME EXP.	-	3,82,052
ROYALTY EXPENSES	1,600	369
COMPUTER R & M -TATA TRUST	1,07,031	1,050
CONF/MEETING & EXHIBITION-TATA TRUST	5,90,279	1,12,891
STAFF WELFARE EXP.-TATA TRUST	1,49,821	2,85,778
VEHICLE R & M-TATA TRUST	-	1,91,392
OFFICE EQUIPMENT-TATA TRUST	45,650	-
ADVERTISING & PUBLICITY EXP.-TATA TRUST	45,360	-
TRAINING FEE - TOT PROGRAMME-ASDC	1,06,200	-
POSTAGE, TELEPHONE & COMMUNICATION-TATA TRUST	22,069	-
BOOKS & PERIODICALS-SILCHAR	3,230	-
CONVEYANCE EXPENSE-SILCHAR	15,170	-
ELECTRICTY & WATER CHARGES-TATA TRUST	2,04,766	-
FESTIVAL EXPENSES-TATA TRUST	9,615	-
PROFESSIONAL CHARGES-OTHERS-SILCHAR	4,130	-
SOFTWARE EXPENSES-SILCHAR	21,240	-
TAXI HIRING CHARGES-TATA TRUST	14,012	-
TRAVILLING EXP.	26,537	-
OTHER EXPENSES	13,576	-
	35,32,396	19,31,601
NATRAX -INDORE RUNNING EXP.		
TESTING EXPENSES	1,210	1,53,328
ADVERTISEMENT & PUBLICITY	19,530	-
BANK CHARGES-INDORE	16,511	-
BOOKS & PERIODICALS-INDORE	19,365	-
COMPUTER REPAIR & MAINTENANCE-INDORE	11,650	-
CONF/MEETING & EXHIBITION WORKSHOP-INDORE	12,92,110	-
CONVEYANCE EXPENSE-INDORE	7,445	-
ELECTRICITY & WATER CHARGES-INDORE	3,30,668	-
FESTIVAL EXPENSES-INDORE	1,20,560	-
OFFICE REPAIR & MAINTAINENCE-INDORE	50,02,833	-
POSTAGE, TELEPHONE & COMMUNICATION-INDORE	7,580	-
PRINTING & STATIONERY- INDORE	51,297	-
PROFESSIONAL CHARGES-OTHERS-INDORE	2,43,080	-
SECURITY EXPENSES-INDORE	29,10,654	-
SOFTWARE EXPENSES-INDORE	40,592	-
STAFF WELFARE EXPENSE-INDORE	3,35,226	-
STD. FIRE & SPECIAL PERILS POLICY- INDORE-DIRECT	2,578	-
TAXI HIRING CHARGES-INDORE	1,59,346	-
TRAVELLING EXPENSE-DOMESTIC-INDORE	7,43,755	-
TRAVELLING EXPENSES - INTERNATIONAL-INDORE	3,25,751	-
VEHICLE INSURANCE EXPENSES-INDORE	9,326	-
VEHICLE RUNNING & MAINTENENCE-INDORE	2,18,030	-
	1,18,69,097	1,53,328
TOTAL	32,93,40,761	21,07,70,979
SCHEDULE NO. 13		
TESTING EXP. & CONSUMABLE- ICAT		
ELECTRICITY & WATER CHARGES	8,68,35,832	7,01,02,552
FUEL EXPENSES	3,79,64,041	3,05,71,830
SPARES, CONSUMABLES AND TESTING	7,08,86,435	5,73,89,611
TOTAL	19,56,86,308	15,80,63,993

NATRiP Implementation Society (Including all division of NATIS)

Schedule of Depreciation on Completed Assets Forming Part

 of Balance Sheet as on 31st March, 2019

Schedule 14

(Amount in Rs.)

Sites	Gross Block	Depreciation Rate	Depreciation (for the period 01.04.2005 to 31.03.2019)	Net Block
NIAIMT, Silchar				
Civil Building, Boundry Wall, Track, Road Etc.	48,34,18,088	10%	25,41,61,086	22,92,57,003
Computer Including Computer Software	3,01,777	40%	2,36,593	65,184
Land	1,99,81,352	0%	-	1,99,81,352
Plant & Machinery	9,94,86,763	15%	6,34,18,887	3,60,67,876
TOTAL- NIAIMT, Silchar	60,31,87,980		31,78,16,566	28,53,71,415
GARC, Chennai				
Civil Building, Boundry Wall, Track, Road Etc.	3,40,46,42,454	10%	57,67,19,804	2,82,79,22,650
Computer Including Computer Software	6,88,66,255	40%	5,27,70,718	1,60,95,537
Land	56,92,52,213	0%	-	56,92,52,213
Plant & Machinery	1,26,57,86,435	15%	51,22,40,306	75,35,53,370
TOTAL-GARC, Chennai	5,30,85,47,357		1,14,17,30,828	4,16,68,23,770
ICAT, Manesar				
Civil Building, Boundry Wall, Track, Road Etc.	2,42,97,93,751	10%	48,00,68,896	1,94,97,24,855
Computer Including Computer Software	20,71,81,194	40%	16,69,94,599	4,01,86,595
Land	1,50,73,14,848	0%	-	1,50,73,14,848
Plant & Machinery	4,67,19,55,236	15%	1,44,48,34,552	3,22,71,20,684
TOTAL-ICAT, Manesar	8,81,62,45,029		2,09,18,98,047	6,72,43,46,982
NATRAX, Indore				
Civil Building, Boundry Wall, Track, Road Etc.	4,84,24,70,411	10%	82,61,41,925	3,92,70,03,041
Computer Including Computer Software	1,44,49,922	40%	1,33,26,078	11,23,844
Land	31,27,781	0%	-	31,27,781
Plant & Machinery	57,77,73,481	15%	25,76,94,861	32,00,78,619
TOTAL-NATRAX, Indore	5,43,78,21,595		1,09,71,62,864	4,25,13,33,285
NCVRS/ADAC, Rae Bareilly				
Civil Building, Boundry Wall, Track, Road Etc.	37,785	10%	22,333	15,452
Plant & Machinery	2,00,21,938	15%	1,25,73,934	74,48,004
TOTAL-NCVRS/ADAC, Rae Bareilly	2,00,59,723		1,25,96,267	74,63,456
Grand Total	20,18,58,61,684		4,66,12,04,572	15,43,53,38,908
Less: Depreciation already charged in F Y 2017-18			2,38,89,14,092	
Depreciation Transfer to Depreciation fund F.Y. 2018-19			2,27,22,90,480	

NATRIIP Implementation Society (Including all division of NATIS)

Receipt and Payment Account

for the year ended 31st March, 2019

RECEIPTS	(Amount in Rs.)		PAYMENTS	(Amount in Rs.)	
	For the year ended 31.03.2019	For the year ended 31.03.2018		For the year ended 31.03.2019	For the year ended 31.03.2018
I. OPENING BALANCE			I. Expenses		
a) Cash in hand	-	-	a) Establishment Expenses (corresponding to Schedule 20)	14,82,206	24,47,801
b) Cash in hand (ICAT)	56,910	66,428	b) Administrative Expenses (corresponding to Schedule 21)		
c) Bank Accounts	89,82,74,279	48,84,38,296	Expenses Payable	9,76,30,287	9,29,36,498
d) Bank Accounts (ICAT)	9,09,05,439	10,36,13,034	Indirect Expenses & Expenses Payable- ICAT	32,19,08,728	31,56,58,315
II. Grants Received			II. Payments made against funds		
a) From Government of India	28,00,00,000	3,07,00,00,000	Transfer of Grants to ICAT	-	7,20,59,000
b) From Government of India (ICAT)	1,07,38,025	10,17,02,172	III. Investment and deposits made		
c) From State Government	-	-	a) Out of Earmarked/ Endowment funds	16,40,00,000	1,76,00,000
d) From other sources (Loan)	3,72,00,00,000	-	b) Out of Own Funds (Investments-Other)	-	-
e) Grant for R & D Project	13,59,66,285	-	c) Out of Own Funds (Investments-Other) -ICAT	38,37,34,989	28,47,47,124
f) Amount Received from User Charges	17,72,00,000	-	IV) Expenditure on Fixed Assets & Capital Work-in-Progress		
III. Income on Investments from			a) Purchase of Fixed Assets	-	81,53,935
a) Earmarked/Endow.Funds	-	-	b) Purchased of Fixed Assets (ICAT)	7,50,440	-
b) Own Funds (Oth. Investment)	-	-	c) Expenditure on Capital Work-in- progress	1,35,53,404	4,35,40,205
IV. Interest Received			d) Expenditure on Capital Work-in- progress -ICAT	-	-
a) On Bank deposits	6,40,49,399	3,25,96,345	V. Refund of Surplus money/ Loans		
a) On Bank deposits - ICAT	4,63,32,186	65,17,500	a) To the Government of India	-	-
b) Loans, Advances etc	-	3,10,925	b) To the State Government	-	-
c) Interest on Income Tax Refund	4,06,05,604	-	c) To other Provider of funds	-	-
V. Other Income (Specify)			VI. Finance Charges (Interest)		
Net Other Receipt	4,34,751	4,82,887	VII. Other Payments (Specify)		
Net Other Receipt (In-Direct) -ICAT	9,50,226	1,75,53,884	Retention/ EMD/PBG	11,63,09,169	7,55,97,983
Sale of Fixed Assets	11,995	-	Retention/EMD/PBG -ICAT	62,11,336	-
Sale of Fixed Assets -ICAT	-	17,990	Duties and Taxes	20,40,26,535	15,73,71,708
VI. Amount Borrowed			Duties and Taxes -ICAT	30,41,06,683	25,67,13,429
VII. Any other receipts (give details)			Security Deposits	40,95,313	1,50,000
Fixed Deposits	7,30,99,419	53,21,90,909	Security Deposit (Liability)- ICAT	2,91,103	15,23,532
Fixed Deposits -ICAT	-	-	Sundry Advances (Current Assets)	83,50,59,228	51,32,92,052
Interest on Income Tax Refund	-	-	Security Deposit (Asset) -ICAT	-	23,04,035
Deposits with Authority/Vendors	17,54,31,174	96,89,713	Advances -ICAT	3,67,45,911	2,42,18,081
Deposit with Authorities/Vendors -ICAT	-	10,08,649	Capital Expenditure (Indirect Expenses)	1,10,96,756	1,13,50,005
Refunds from UPSIDC	-	36,51,67,661	Accounts Payable	2,83,59,86,520	2,75,71,48,514
Recovery of Mobilization Advance	1,15,50,000	-	Sundry Creditors - ICAT	99,05,45,583	72,01,40,696
Retention/ EMD/PBG	46,062	1,91,35,492	Deposits with Authority	1,56,23,673	58,88,673
Retention/EMD/PBG - ICAT	-	25,27,389	VIII. CLOSING BALANCE		
Security Deposit (Asset)	30,792	-	a) Cash in hand	-	-
Sundry Debtors	23,83,34,781	13,77,98,425	b) Cash in hand -ICAT	82,546	56,910
Sundry Debtors -ICAT	1,97,55,98,100	1,46,32,38,025	c) Bank Accounts	1,51,61,40,657	89,82,74,279
Others -ICAT	-	22,490	d) Bank Accounts -ICAT	8,02,34,359	9,09,05,439
TOTAL	7,93,96,15,427	6,35,20,78,214	TOTAL	7,93,96,15,427	6,35,20,78,214

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR **M. C. Maheshwari & Co.**
Chartered Accountants
FIRM REGN NO-003101N

M. C. Maheshwari
Partner
M No. 070421

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

SCHEDULE NO.-15**Significant Accounting Policies & Notes to Accounts for the year ended on 31st March, 2019**

NATIS is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/53310 dated 27th May, 2005 at the instance of Ministry of Heavy Industries and Public Enterprises, Government of India for Implementation of National Automotive Testing and R&D Infrastructure Project (NATRIP). NATIS was approved by the Cabinet on Economic Affairs (CCEA) Govt. of India on 13th July 2005. The cabinet committee has approved the revised project cost at Rs. 2288.06 Crore in April, 2011 and also approved the revised cost estimate (RCE-II) Rs 3,727.30 crore in July, 2016. Further, in execution of projects at various sites, NATIS has utilized Government grants for meeting the operational & administration expenses.

1. Method of Accounting

The Society has followed Accrual system of accounting, except as otherwise stated. These financial statements are prepared on historical cost in accordance with generally accepted accounting principles and accounting standards. All expenditures & Income are accounted on Accrual basis except otherwise stated.

2. Fixed Assets

Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.

Capital items purchased for the execution of various R & D Projects are being held by the ICAT Centre as custodian for the Government of India and are returnable to them. These items are not accounted for in the books of the centre. However, these are disclosed and recorded in the Fixed Assets register maintained separately.

At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

3. Depreciation

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Further, Governing Council, NATIS in its 53rd Meeting held on 24th April, 2014 has made its accounting policy to charge the depreciation on the assets created under NATRIP as and when the respective Centres will be declared fully operational and are made a separate entity as the useful life of the assets will start after start of operations of the Centres. In case some of the assets of proposed separate entity have commenced operation, no depreciation will be charged on those assets till the centre has become fully operational as a separate entity. However as per recommendation of Audit Committee, Governing Council, NATIS in its 63rd Meeting held on 09th December, 2016 has changed the Depreciation Policy as follows "Depreciation on an asset created by NATRIP in a centre will be charged, as and when the assets i.e. equipment in the lab/facility, are put to use after becoming operational and start earning revenue".

4. Project Assets

Assets acquired in the course of construction and acquisition are accumulated and categorized as Completed or Running work in accordance with their completion status as on Balance Sheet.

5. Foreign Exchange Transaction

Foreign Exchange Fluctuation related to capital item procurement is capitalized in the value of concerned asset till the date of 'put to use' of asset. Fluctuation arises after the date of 'put to use' is booked in the Income and Expenditure as revenue in nature.

6. Employee Benefits

Bonus to employees are accounted on cash basis. Further, other benefits like leave encashment, Gratuity, Provident Funds & ESI are accounted on accrual basis.

7. Income Recognition

All the Income and Expenditure are accounted on Accrual basis except where otherwise stated.

The ICAT Centre executes various R&D Projects for the Government of India and is bound by the terms and conditions of the respective projects and accordingly delivers the respective reports within the stipulated time. The centre has been recognizing the revenue on the basis of work completion certificates from the engineers concerned, HODs of R&D department and approval notes.

8. Inventory

Stock in hand includes stock of HSD, Reference Fuel, Spares etc. and is valued at cost.

NOTES TO ACCOUNTS

- The ownership of land at every project Sites is vested with Government of India through Department of Heavy Industries as the payment towards the land is made by NATIS from the funds provided by Government of India. As on 31.03.2019, NATRIP have created the project assets of Rs. 31,25,20,84,307/- at various centers against Grant received from Department of Heavy Industries, Government of India **Schedule No. - 10**. Details of Land are as follows:

Amount in Crore

S.No	Site name	Area	Free Hold	Lease Hold	Status of Occupation
1	ICAT-I	8 Acres	9.91		Fully occupied by ICAT, no unauthorized occupation by any outsider
2	ICAT-II	46.9 Acres	140.63		Fully occupied by ICAT, no unauthorized occupation by any outsider
3	NATRAX	2960 Acres		0.000007	Fully occupied by NATRAX, Vacation process of Madhavpura village is still not concluded, matter being sub-judice
4	GARC	304 Acres		56.64	Fully occupied by GARC, no unauthorized occupation by any outsider and Alienation to DHI is under consideration by TN Govt
5	Site-I- Dholchera	197 Bighas		0.18	Fully occupied by Silchar, no unauthorized occupation by any outsider
6	Site -II- Jaffirbond	59 Bighas	1.65		Fully occupied by Silchar, no unauthorized occupation by any outsider
		Total	152.19	56.82	

2. The Society had paid an amount of Rs. 43,84,61,926/- for purchase of land at Trishundi, Uttar Pradesh for NCVRS Centre out of which Rs. 36,51,67,661/- has received during the financial year 2017-18. Balance Rs. 7,32,94,265/- is shown as Advance to UPSIDC Faizabad under the head Advances & Receivables **Schedule No. - 7**, and provision is made for Rs. 7,32,94,265/- against the same. Further as per the approval of Cabinet Committee on Economic Affairs (CCEA), in its meeting dated 27 July 2016, the facilities envisaged at Raebareli centre were adjusted to other NATRIP centres.

3. A) Prior Period Items- NATRIP:

i) An amount of Rs. 1,61,00,817/- has been identified (prior period items) as operational expenditure of NATRAX- Indore which was wrongly capitalized as a capital expenditure under the head project assets, the above error is rectified by transferring the amount Rs. 1,61,00,817/- from Capital Expenditure to Operational Expenditure under the head Income & Expenditure Account in F.Y. 2018-19 as a prior period item.

ii) NIAIMT – Silchar, an amount of Rs. 50,12,211/- has been identified (prior period items) as receipts from Tata Trust towards reimbursement of Fooding & Lodging expenditure of trainee, which was not taken as receipts in Books, which is rectified in F.Y. 2018-19 as a prior period item.

B) ICAT -Prior Period Expenses:

i) HSIIDC Maintenance Charges	Rs. 50,56,990/-
ii) Calibration Expenses	Rs. 1,99,425/-
iii) Machinery Repair & Maintenance	Rs. 2,04,506/-
iv) General Repair & Maintenance	Rs. 1,21,321/-
v) Business Promotion Expenses	Rs. 38,000/-
vi) Insurance Expenses	Rs. 25,971/-
TOTAL	Rs. 56,46,213/-

ICAT- Prior Period Income:

i) Depreciation	Rs. 32,96,222/-
Net Prior Period Income	Rs. 23,49,991/-

4. Income/Expenditure in Foreign Exchange (ICAT):

i) Income in Foreign Exchange	Rs. 9,83,95,368/-
ii) Expenditure in Foreign Exchange	Rs. 33,78,03,607/-
iii) Foreign Exchange Variation	Rs. 32,81,086/-

5. The indirect (pre-operative) expenditure has allocated to sites in the ratio of capital expenditure but limited to Rs. 1.91 crore to NIAIMT – Silchar, Rs. 2.97 Crore to VRDE- Ahmednagar and Rs. 4.51 Crore to NCVRS- Raibareli. However as per direction of GC, it is informed that total indirect (pre-operative) expenditure is estimated at approx. Rs, 340 Crore till June, 2019, which comes to approximately 9% of the total approved budget of Rs. 3553/- crore for four center i.e. ICAT-

Manesar, GARC- Chennai, Natrax- Indore and ARAI- Pune. Accordingly, the indirect expenses Rs. 340 Crore approx. allocated @ 9% of the site wise approved cost as per RCE-II.

6. NATIS has received Rs 1.41 Crore as grant (beyond of Plan Grant) in the financial year 2008-09 for setting up Recycling Demo Unit (RDU) for recycling of 2/3 wheelers at Chennai. Recycling Demo unit has been installed and made functional in GARC Chennai. The details of assets created out of above Grant are as under:

Details of Assets under Recycling Demo Unit	Amount (Rs.)
Machinery & Equipment	35,69,271.00
Air conditioner	33,837.00
Computer/ Peripheral	38,800.00
Crates & Pallet-	2,95,181.00
Furniture & Fixture	4,42,770.00
Office Equipment	61,208.00
Printer	43,150.00
Sony Camera- DSC 570B	11,185.00

7. Provision for Gratuity and Leave Encashment are as under:

(i) Gratuity:

Gratuity Provision as on 01.04.2018	Gratuity Paid During the Year 2018-19	Provision Made During the Year 2018-19	Gratuity Provision as on 31.03.2019
2,28,53,311.00	1,88,402.00	55,99,298.00	2,84,52,609.00*

*As per the provision of Gratuity Act, 1972 the Gratuity shall be payable to an employee at the time of his resignation after he has rendered the continuous service not less than five years. The calculation is made for every completed year of service or part thereof in excess of six months at the rate of fifteen day's wages (Basic+DA) based on the rate of wages last drawn by the employee concerned. Actuarial valuation certificate has not been obtained.

(ii) Leave Encashment:

Provision for Leave Encashment as on 01.04.2018	Leave Encashment Paid During the Year 2018-19	Provision Made During the Year 2018-19	Provision for Leave Encashment as on 31.03.2019
1,03,16,519.00	42,07,148.00	(4,34,689.00)	98,81,830.00*

*The Calculation is made for employees no. of days of Earned Leave Balance as on 31.03.2019 multiplied by last month pay (Basic +DA), divided by thirty days.

8. ICAT has taken a policy from Life Insurance Corporation for gratuity benefit of employees. During the year, ICAT has paid an amount of Rs. 97,76,315/- (previous year Rs. 50,60,117/-) to LIC as a contribution under this policy and the same has been debited to Income and Expenditure Account.

During the financial year 2018-19, ICAT has taken a new policy from Life Insurance Corporation for Leave Encashment of employees. During the year, ICAT has paid an amount of Rs. 3,68,38,887/- to LIC as a contribution under this policy and the same has been debited to Income and Expenditure Account.

9. Total interest earned till 31.03.2019 on Govt. Grants is Rs. 308,36,29,692/-, out of which an amount Rs. 264,43,00,000/- has been treated as Grants-in-Aid as per the approval of Cabinet Committee on Economic Affairs (CCEA) in July, 2016 and utilized as project fund. Remaining interest of Rs. 43,93,29,691/- (Rs. 14,04,94,669/- during the year) is treated as unutilized and shown separately under Schedule-1.
10. The Depreciation on Completed work (Project Assets) has been calculated from the date of put to use till 31.03.2019 to Rs. 466,12,04,572/- (**Schedule- 14**). This amount has shown in Balance Sheet under the head Cumulative Depreciation on Project Assets.
11. At the time of takeover of ARAI-RCN by NATIS, some of the assets have been received free of cost. These assets are 12 in numbers and shown at a nominal value of Rs. 1 each in the fixed asset chart (referred schedule-5).
12. ICAT Centre procures different kinds of capital items like equipments, vehicles, computer etc for the various R & D Projects of Government of India. Further the terms and conditions of the said projects also provide for transfer of all the above mentioned items to the respective ministry on completion of the project. Therefore the same does not form part of fixed assets of the Centre.

Total cost of the capital items procured under the R & D Projects as on 31.03.2019 is Rs. 1204.17 lakhs (previous year Rs. 694.16 lakhs). The Centre is utilizing these capital items in day to day operations for execution of its assignments. Necessary expenses on the above items like insurance and regular maintenance are incurred by the Centre. Out of the above capital procurement, capital items worth Rs. 342.37 lakhs are related to those projects which have been completed as on 31.03.2019 and same is returnable to the concerned ministry. The same will be returned as and when asked by the concerned ministry.

Centre is deriving economic benefit from the use of these items which may have the effect on the profitability for the year. The benefit cannot be quantified; hence the effect of the same on the profit of the Centre cannot be ascertained.

13. ICAT has provided 100% provision for debtor's balances outstanding for more than 6 months except for those debtors whose payments have been received till the finalization of Balance Sheet.
14. On account of issuance of irrevocable letter of credits, fixed deposits with banks aggregating to Rs. 14.89 crores (previous year Rs. 4.67 crores) are under lien and cannot be utilized/revoked by ICAT.
15. 5% of surplus amount (i.e. income over expenditure) is transferred to R&D Reserve Fund by ICAT Centre.
16. ICAT had placed an order to M/s Horiba Ltd towards importing of Emission Equipments vide PO no. 4600000050 dated 12/02/2013 and had capitalized 80% of PO value i.e. Rs. 2,95,09,611/- in the FY 2013-14. Subsequently, in the FY 2015-16, balance 20% of PO value i.e. Rs. 73,77,183/- was capitalized. Thereafter, in the FY 2016-17, another 20% of PO value amounting to Rs. 68,95,953/- was capitalized and foreign exchange fluctuation loss of Rs. 4,81,230/- was claimed as expenditure. ICAT has charged Rs. 32,96,222/- as depreciation on this amount upto 31.03.2018. This had resulted in excess capitalization of Rs. 68,95,953/- and excess charging of depreciation of Rs. 32,96,222/-.

After taking management approval in the meeting dated 12.09.2019, this excess capitalization of Rs. 68,95,953/-, excess depreciation of Rs. 32,96,222/- and foreign exchange fluctuation loss of Rs. 4,81,230/- has been reversed. This reversal is mere rectification of accounting mistake only and there is no financial loss/gain to the organization.

17. ICAT had paid an amount of Rs. 8,98,880/- to M/s IIT Delhi in FY 2014-15. But, there were inordinate delay in service and quality of service was not satisfactory. After taking management

approval in the meeting dated 27.08.19, this amount has been charged to expenditure under the head 'sundry advances written off'.

18. ICAT specified in schedule-7 'Advances & Receivables', an amount of Rs. 69,02,359/- included under the head 'Sundry Advances & Receivables ICAT' for service tax deposited on the advances received from customers. As this amount is related to service tax regime, there is no provision of set-off of the same under the GST Act. So, the same is claimed as refund from the relevant government department and application for the refund has been filed in financial year 2018-19.
19. Input Credit on account of IGST paid on imported equipment amount Rs. 1,68,74,169/- is transferred to ICAT, which was related to project assets of ICAT. The above amount is shown in NATRIP under the head of project assets – ICAT and the same is shown under the head NATIS Fund in ICAT Books.
20. **Contingent liability :**
 - a) Shri S. Purushotaman (ex-employee) has filed two writ petitions in Delhi High Court against NATIS for reduction in salary and termination of services with total claim amounting to Rs. 35,00,000. The matter is sub-judice and NATIS is hopeful of favorable result and hence no provision towards the same is made.
 - b) The work of construction of Test tracks for Rs. 453 Crore at NATRAX, Indore was awarded on 4th May 2010 for a contract period of 2 years i.e. till 14th Sep'12 and the test tracks at GARC, Chennai for Rs. 72.35 Crore on 4th May 2010 for a 12 month contract period were also awarded to IVRCL. During the project review with M/s IVRCL on 16th Jan 2013, they have stated that due to various reasons like delays in issuing of GFCDs, hold put on works for design review, etc.; and in view of substantial increase in the cost of construction materials viz. Diesel, Bitumen, Cement, Steel etc. and labour, they will not be in a position to execute the work as per the original BoQ rates and substantial losses will be incurred by M/s IVRCL in case of execution of works as the rates are more than 3.5 years old. On the basis of above ground and interest of project NATIS has terminated the contract with M/s IVRCL. M/s IVRCL has filed total claims for amount Rs. 415.27 Crore including supplementary claims for amount Rs. 201.48 Crore as per claims for their contractual loss against awarded contract of test track NATRAX, Indore and GARC, Chennai. NATRIP has also filed counter claims on M/s IVRCL for amount Rs. 792.35 Crore (revised amount Rs. 871.06 Crore) on account of risk & cost. The matter is under arbitration.
 - c) Our Contractor M/s DS Partnership with regard to their contractual payments for the design of Civil, General Arrangement and General Utilities has filed claims for GBP 3,32,231.73 (equivalent INR 3,00,58,865/- as on 31.03.2019 @ INR 90.4756 per GBP) along with Interest of GBP 5,18,787.48 approx (equivalent INR 4,69,37,609/- approx as on 31.03.2019 @ INR 90.4756 per GBP) as per claims for their contractual payments for deliveries of design of civil, general arrangement and general utilities and also filed the claim for cost of arbitration proceedings GBP 15,000.00 (equivalent INR 13,57,134/- as on 31.03.2019 @ INR 90.4756 per GBP). The Matter has been decided in favour of society vide order dated 02.04.2016. Against this order M/s DS Partnership is in appeal before the Hon'ble Delhi High Court. No provision has been made in the accounts against this claims as the matter is pending before the Hon'ble High Court.
 - d) (i) The Income Tax Assessment for the A Y 2010-11 was completed u/s 143 (3) of the income tax act and demand of Rs. 2,49,84,069/- was raised against the society. Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.

- (ii) The Income Tax Assessment for the A Y 2016-17 was completed u/s 143 (3) of the income tax act and an additional demand of Rs. 1,02,88,927/- was raised against the society after adjusting the TDS amount Rs. 7,50,34,415/- (total disputed demand Rs. 8,53,23,342/-). Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.
- e) NATRIP had entered into a Contract with M/s Era Buildsys Ltd on 7th May 2010 for construction of Client Workshop, Maintenance & General Storage buildings at NATRAX, Indore for Rs. 11,13,18,590/-. The work was completed and final bill has been settled with the Contractor M/s Apex Buildsys (Formerly known as Era Buildsys Ltd.). M/s Apex Buildsys invoked Clause 19A of the Contract and the Notice of Claims was served to NATRIP on 24th July, 2017. Further, they issued another letter dated 28th August, 2017 invoking Clause 31 of the Contract (Amicable settlement and mediation) and appointed Sh. A.K. Sharma as their nominee to carry out the amicable settlement. Subsequently, a meeting was convened at NATRIP HQ with the Contractor on 25th October, 2017. Further, M/s Apex Buildsys requested to release their security deposit (i.e. retention money) vide their letter dated 21st November, 2017. The retention money has been released on 25 Jan, 2018. The Contractor filed Arbitration under Section 11 of Arbitration and Reconciliation Act 1996 at Hon'ble High Court of Delhi on 13th February, 2018 (as per the date mentioned in the affidavit). Copy of the petition was received at this office on 26th February, 2018. The amount Claimed by Contractor is Rs 9.32 Cr towards the losses due to delayed project. No provision has been made in the accounts against this claims as the matter is pending under Arbitration.
- f) M/s E. C. Construction Pvt. Ltd. has filed a case in Punjab and Haryana High Court for claiming an amount of Rs. 130 lakhs against a construction contract. Matter is sub-judice and hence no provision towards the same is made.
- g) Sh. Rakesh Garg, ex-employee of the ICAT Centre, has filed a case for re-employment and has claimed Rs. 10 lakhs as compensation.
21. The balances of Advances, security deposits, Debtors & Creditors are subject to confirmation and reconciliation.
22. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make current figure more comparable.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR **M. C. Maheshwari & Co.**
Chartered Accountants
FIRM REGN NO-003101N

M. C. Maheshwari
Partner
M No. 70421

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Balance Sheet

as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	For the year Ended 31.03.2019	For the year Ended 31.03.2018
LIABILITIES			
PROJECT GRANT	1	32,08,80,58,404	27,77,03,63,735
RESERVE & SURPLUS			
EXCESS OF EXPENDITURE OVER INCOME		(4,31,72,30,691)	(2,19,62,40,783)
CUMULATIVE DEPRECIATION ON PROJECT ASSETS	12	4,66,12,04,572	2,38,89,14,092
CURRENT LIABILITIES AND PROVISIONS	2	1,96,84,33,241	2,25,65,01,189
OTHER FUND			
OTHER PROJECT GRANT RECD FROM DHI	3	14,79,51,527	98,088
TOTAL		<u>34,54,84,17,053</u>	<u>30,21,96,36,321</u>
ASSETS			
FIXED ASSETS			
ADMINISTRATIVE ASSETS	4	3,01,89,537	2,79,32,826
PROJECT ASSETS	8	23,30,49,66,938	16,68,81,88,717
CURRENT ASSETS, DEPOSITS AND ADVANCES			
SUNDRY DEPOSITS	5	2,91,64,218	2,23,89,901
ADVANCES & RECEIVABLES	6	38,80,90,740	87,61,46,211
DEPOSITS, CASH & BANK BALANCES	7	2,84,88,88,251	2,07,01,54,292
PROJECT ASSETS (RUNNING WORKS)	8	79,4,71,17,369	10,53,48,24,374
TOTAL		<u>34,54,84,17,053</u>	<u>30,21,96,36,321</u>
NOTES TO THE ACCOUNTS	13		

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	For the year Ended 31.03.2019	For the year Ended 31.03.2018
INCOME			
INCOME FROM GARC-CHENNAI		12,99,69,188	8,18,21,562
LESS :GST PAID		1,84,54,245	1,15,01,900
		<u>11,15,14,943</u>	<u>7,03,19,662</u>
INCOME FROM NATRAX-INDORE		15,85,75,574	6,96,20,023
LESS :GST PAID		2,41,32,016	1,04,73,417
		<u>13,44,43,558</u>	<u>5,91,46,606</u>
INCOME FROM NIAIMT- SILCHAR		19,49,854	20,31,094
LESS :GST PAID		3,00,599	2,98,096
		<u>16,49,255</u>	<u>17,32,998</u>
PRIOR PERIOD INCOME- SILCHAR		50,12,211	-
TOTAL		<u><u>25,26,19,967</u></u>	<u><u>13,11,99,266</u></u>
EXPENDITURE			
GARC-CHENNAI RUNNING EXP.	9	6,98,17,085	2,35,80,461
NIAIMT-SILCHAR RUNNING EXP.	10	35,32,396	19,31,601
NATRAX -INDORE RUNNING EXP.	11	1,18,69,097	1,53,328
DEPRECIATION ON PROJECT ASSETS	12	2,27,22,90,480	1,90,27,47,273
PRIOR PERIOD EXPENSES- INDORE		1,61,00,817	-
EXCESS OF EXPENDITURE OVER INCOME		(2,12,09,89,908)	(1,79,72,13,397)
TOTAL		<u><u>25,26,19,967</u></u>	<u><u>13,11,99,266</u></u>
BALANCE BROUGHT FORWARD		<u>(2,19,62,40,783)</u>	<u>(39,90,27,386)</u>
BALANCE CARRIED TO BALANCE SHEET		<u><u>(4,31,72,30,691)</u></u>	<u><u>(2,19,62,40,783)</u></u>
NOTES TO THE ACCOUNTS	13		

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule Forming Part

of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 1		
PROJECT GRANT		
GRANT FROM GOVT. OF INDIA	27,14,87,28,713	24,07,87,28,713
ADDITION DURING THE YEAR	28,00,00,000	3,07,00,00,000
ADD: UTILISIED INTEREST & LD	-	-
TOTAL GRANT FROM GOVT. OF INDIA	27,42,87,28,713	27,14,87,28,713
LOAN FUND FROM GOVT. OF INDIA	3,72,00,00,000	-
USER CHARGES	32,28,00,000	22,49,00,000
ADDITION DURING THE YEAR	17,72,00,000	9,79,00,000
TOTAL USER GRANT	50,00,00,000	32,28,00,000
INTEREST ON UNUTILIZED GRANT	29,88,35,022	20,42,59,931
ADDITION DURING THE YEAR	14,04,94,669	9,45,75,091
TOTAL INTT ON UNUTILIZED GRANT	43,93,29,691	29,88,35,022
LESS: UTILISIED INTEREST	-	-
NET INTT ON UNUTILIZED GRANT	43,93,29,691	29,88,35,022
TOTAL	32,08,80,58,404	27,77,03,63,735
SCHEDULE NO. 2		
CURRENT LIABILITIES & PROVISIONS		
RETENTION MONEY	88,60,14,881	1,19,61,84,330
CREDITORS	10,17,54,346	9,50,03,911
ADVANCES RECEIVED FROM CUSTOMERS	85,03,399	59,26,530
EXPENSES PAYABLE	12,32,71,245	19,69,29,126
DUTIES & TAXES	3,08,25,008	2,16,74,831
OTHER LIABILITIES	74,47,70,097	74,07,82,461
PROVISION FOR ADVANCE TO UPSIDC	7,32,94,265	-
TOTAL	1,96,84,33,241	2,25,65,01,189
SCHEDULE NO. 3		
OTHER PROJECT GRANT		
PROJECT GRANT RECD FROM DHI		
NMEM, NAB & OTHER NEW INITIATIVES	3,016	3,016
INTEREST ON UNUTILIZED GRANT- ICAT GRANT	1,23,93,270	95,072
TEST FACILITY IFRAStructure FOR ELECTRIC VEHICLE (EV) AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) PERFORMANCE TEST/CERTIFICATION	13,59,66,285	-
LESS: UTILISATION DURING THE YEAR	4,11,044	-
NET UNUTILISED FUND (EV & EVSE)	13,55,55,241	-
NET FUND AVAILABLE	14,79,51,527	98,088

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)
Schedule of Fixed Assets (Administrative Assets) Forming Part of Balance Sheet as on 31st March, 2019

SCHEDULE NO. 4

(Amount in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04.18	ADDITION DURING THE YEAR	ADJUSTMENT DURING THE YEAR	AS ON 31.03.19	AS ON 01.04.18	PROVIDED IN THIS YEAR	DEDUCTIONS	TOTAL UPTO 31.03.2019	AS ON 31.03.19	AS ON 31.03.18
1	2	3	4	5	6	7	8	9	10	11
FURNITURE & FIXTURES	2,26,87,052	43,51,772	8,620	2,70,30,204	1,03,51,522	14,94,869	-	1,18,46,391	1,51,83,813	1,23,35,530
OFFICE EQUIPMENTS	1,38,50,957	15,28,981	77,067	1,53,02,871	76,99,167	10,76,516	-	87,75,683	65,27,189	61,51,790
COMPUTERS & PERIPHERALS	2,76,38,854	15,75,299	11,995	2,92,02,158	2,45,92,750	15,70,366	-	2,61,63,116	30,39,042	30,46,104
AIR CONDITIONER	28,25,790	-	-	28,25,790	18,22,225	1,50,535	-	19,72,760	8,53,030	10,03,565
VEHICLES	1,07,80,731	-	-	1,07,80,731	53,84,894	8,09,375	-	61,94,269	45,86,463	53,95,837
TOTAL CY 2018-19	7,77,83,384	74,56,052	97,682	8,51,41,754	4,98,50,558	51,01,661	-	5,49,52,219	3,01,89,537	2,79,32,826
TOTAL PY 2017-18	6,93,20,651	86,90,605	2,27,870	7,77,83,384	4,52,22,754	46,27,804	-	4,98,50,558	2,79,32,826	2,40,97,895

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule Forming Part

 of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 5		
SUNDRY DEPOSITS		
SECURITY DEPOSITS	2,91,64,218	2,23,89,901
TOTAL	<u>2,91,64,218</u>	<u>2,23,89,901</u>
SCHEDULE NO. 6		
ADVANCES & RECEIVABLES		
SUNDRY ADVANCES & RECEIVABLES	19,40,97,577	26,53,68,354
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK	6,83,99,786	14,13,07,108
ADVANCE TO UPSIDC, FAIZABAD FOR NCVRS	7,32,94,265	7,32,94,265
INPUT GST ON IMPORT OF EQUIPMENT	9,01,703	2,99,85,901
PREPAID EXPENSES	56,48,986	26,35,519
MOBOLIZATION ADVANCE	4,57,48,423	36,35,55,064
TOTAL	<u>38,80,90,740</u>	<u>87,61,46,211</u>
SCHEDULE NO.7		
DEPOSITS,CASH & BANK BALANCES		
DEPOSITS WITH BANKS (INCLUDING FDR'S)	2,82,33,61,242	2,05,04,83,340
INTEREST ACCRUED ON FDR & OTHERS	2,55,27,009	1,96,70,952
TOTAL	<u>2,84,88,88,251</u>	<u>2,07,01,54,292</u>
SCHEDULE NO. 8		
PROJECT ASSETS		
ARAI - PUNE		
COMPLETED WORKS	2,65,89,19,399	2,65,89,19,399
RUNNING WORKS	34,60,48,008	21,83,96,737
ICAT- MANESAR		
COMPLETED WORKS	8,81,62,45,029	5,46,81,14,433
RUNNING WORKS	34,25,75,545	3,13,26,35,248
GARC- CHENNAI		
COMPLETED WORKS	5,30,85,47,357	2,37,54,89,302
RUNNING WORKS	3,33,80,89,111	5,62,74,70,870
NIAIMT-SILCHAR		
COMPLETED WORKS	60,31,87,980	60,31,87,980
RUNNING WORKS	1,90,99,999	1,90,99,999
VRDE- AHEMADNAGAR		
COMPLETED WORKS	46,01,85,855	46,01,85,855
NATRAX-INDORE		
COMPLETED WORKS	5,43,78,21,595	5,10,22,32,025
RUNNING WORKS	3,78,28,60,458	1,49,20,71,537
NCVRS/ADAC- RAE BAREILY		
COMPLETED WORKS	2,00,59,723	2,00,59,723
RUNNING WORKS	11,84,44,248	4,51,49,983
PROJECT ASSETS (COMPLETED WORKS)	<u>23,30,49,66,938</u>	<u>16,68,81,88,717</u>
PROJECT ASSETS (RUNNING WORKS)	<u>7,94,71,17,369</u>	<u>10,53,48,24,374</u>
TOTAL	<u>31,25,20,84,307</u>	<u>27,22,30,13,091</u>

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule Forming Part of Income & Expenditure Account

 for the Year Ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 9		
GARC-CHENNAI RUNNING EXP.		
DG SET OPERATING EXPENSES	1,10,05,034	1,00,91,981
TAXI HIRING EXPENSES	17,22,402	15,02,167
STAFF WELFARE EXPENSES	12,54,285	4,47,863
LAB RUNNING & MAINTENANCE EXPENSES	97,92,756	8,94,046
PRINTING & STATIONERY	6,38,748	11,89,864
CONVEYANCE EXPENSES	1,20,004	58,013
BANK CHARGES	1,651	-
ANNUAL MAINTANANCE CONTRACTS	81,700	13,10,464
ANNUAL CHARGES TO SIPCOT	17,57,728	-
AMC FOR EQUIPMENT	9,05,450	-
COMPUTER RUNNING & MAINTENANCE	10,24,496	73,371
INTERNET CHARGES	3,43,425	21,258
OFFICE REPAIR & MAINTENANCE	1,99,57,627	58,89,393
POSTAGE, TELEPHONE & COURIER	2,65,094	63,922
STDFIRE & SP PERILS POLICY	7,76,441	68,613
VECHILE RUNNING & MAINTENANCE	1,87,161	78,393
CONFRENCE/MEETING/WORKSHOP	24,63,718	18,91,113
GARC ACADEMY-FACULTY EXPENSES	4,000	-
ELECTRICITY & WATER CHARGES	1,46,94,512	-
BOOKS & PERIODICALS	28,010	-
TRAVELLING EXPENSES	6,97,231	-
PROFESSIONAL CHARGES & OTHER	9,66,007	-
FESTIVAL EXPENSES	1,32,992	-
ONLINE CERTIFICATE PORTAL	9,64,694	-
EQUIPMENT REPAIR & MAINTENANCE CHARGE	8,850	-
SECURITY EXPENSES	23,069	-
	6,98,17,085	2,35,80,461
SCHEDULE NO. 10		
NIAIMT-SILCHAR RUNNING EXP.		
EQUIPMENT REPAIR & MAINTENACE	11,04,609	33,775
PRINTING & STATIONERY	1,56,978	-
STAFF WELFARE EXPENSES	51,734	16,730
VEHICLE RUNNING & MAINTENANCE	8,03,538	3,41,957
DRS-1-STD. FIRE & SPECIAL PERILS POLICY	35,251	87,791
OFFICE REPAIR AND MAINTENANCE- TATA TRUST	-	4,21,568
OTHER ADMIN AND OPERITING EXPENSES- TATA TRUST	-	47,881
PRINTING AND STATIONERY- TATA TRUST	-	8,367
TATA TRUST-TRAINNING PROGRAMME EXP.	-	3,82,052
ROYALTY EXPENSES	1,600	369
COMPUTER R & M -TATA TRUST	1,07,031	1,050
CONF/MEETING & EXHIBITION-TATA TRUST	5,90,279	1,12,891
STAFF WELFARE EXP.-TATA TRUST	1,49,821	2,85,778
VEHICLE R & M-TATA TRUST	-	1,91,392
OFFICE EQUIPMENT-TATA TRUST	45,650	-

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule Forming Part of Income & Expenditure Account

for the Year Ended 31st March, 2019

Particulars	(Amount in Rs.)	
	For the year Ended 31.03.2019	For the year Ended 31.03.2018
ADVERTISING & PUBLICITY EXP.-TATA TRUST	45,360	-
TRAINING FEE - TOT PROGRAMME-ASDC	1,06,200	-
POSTAGE, TELEPHONE & COMMUNICATION-TATA TRUST	22,069	-
BOOKS & PERIODICALS-SILCHAR	3,230	-
CONVEYANCE EXPENSE-SILCHAR	15,170	-
ELECTRICITY & WATER CHARGES-TATA TRUST	2,04,766	-
FESTIVAL EXPENSES-TATA TRUST	9,615	-
PROFESSIONAL CHARGES-OTHERS-SILCHAR	4,130	-
SOFTWARE EXPENSES-SILCHAR	21,240	-
TAXI HIRING CHARGES-TATA TRUST	14,012	-
TRAVELLING EXP.	26,537	-
OTHER EXPENSES	13,576	-
	<u>35,32,396</u>	<u>19,31,601</u>
SCHEDULE NO. 11		
NATRAX -INDORE RUNNING EXP.		
TESTING EXPENSES	1,210	1,53,328
ADVERTISEMENT & PUBLICITY	19,530	-
BANK CHARGES-INDORE	16,511	-
BOOKS & PERIODICALS-INDORE	19,365	-
COMPUTER REPAIR & MAINTENANCE-INDORE	11,650	-
CONF/MEETING & EXHIBITION WORKSHOP-INDORE	12,92,110	-
CONVEYANCE EXPENSE-INDORE	7,445	-
ELECTRICITY & WATER CHARGES-INDORE	3,30,668	-
FESTIVAL EXPENSES-INDORE	1,20,560	-
OFFICE REPAIR & MAINTAINENCE-INDORE	50,02,833	-
POSTAGE, TELEPHONE & COMMUNICATION-INDORE	7,580	-
PRINTING & STATIONERY- INDORE	51,297	-
PROFESSIONAL CHARGES-OTHERS-INDORE	2,43,080	-
SECURITY EXPENSES-INDORE	29,10,654	-
SOFTWARE EXPENSES-INDORE	40,592	-
STAFF WELFARE EXPENSE-INDORE	3,35,226	-
STD. FIRE & SPECIAL PERILS POLICY- INDORE-DIRECT	2,578	-
TAXI HIRING CHARGES-INDORE	1,59,346	-
TRAVELLING EXPENSE-DOMESTIC-INDORE	7,43,755	-
TRAVELLING EXPENSES - INTERNATIONAL-INDORE	3,25,751	-
VEHICLE INSURANCE EXPENSES-INDORE	9,326	-
VEHICLE RUNNING & MAINTENENCE-INDORE	2,18,030	-
	<u>1,18,69,097</u>	<u>1,53,328</u>

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule of Depreciation on Completed Assets Forming Part

 of the Balance Sheet as on 31st March, 2019

Schedule 12

(Amount in Rs.)

Sites	Gross Block	Depreciation Rate	Depreciation (for the period 01.04.2005 to 31.03.2019)	Net Block
NIAIMT, Silchar				
Civil Building, Boundry Wall, track, Road Etc.	48,34,18,088	10%	25,41,61,086	22,92,57,003
Computer Including Computer Software	3,01,777	40%	2,36,593	65,184
Land	1,99,81,352	0%	-	1,99,81,352
Plant & Machinery	9,94,86,763	15%	6,34,18,887	3,60,67,876
TOTAL- NIAIMT, Silchar	60,31,87,980		31,78,16,566	28,53,71,415
GARC, Chennai				
Civil Building, Boundry Wall, track, Road Etc.	3,40,46,42,454	10%	57,67,19,804	2,82,79,22,650
Computer Including Computer Software	6,88,66,255	40%	5,27,70,718	1,60,95,537
Land	56,92,52,213	0%	-	56,92,52,213
Plant & Machinery	1,26,57,86,435	15%	51,22,40,306	75,35,53,370
TOTAL-GARC, Chennai	5,30,85,47,357		1,14,17,30,828	4,16,68,23,770
ICAT, Manesar				
Civil Building, Boundry Wall, track, Road Etc.	2,42,97,93,751	10%	48,00,68,896	1,94,97,24,855
Computer Including Computer Software	20,71,81,194	40%	16,69,94,599	4,01,86,595
Land	1,50,73,14,848	0%	-	1,50,73,14,848
Plant & Machinery	4,67,19,55,236	15%	1,44,48,34,552	3,22,71,20,684
TOTAL-ICAT, Manesar	8,81,62,45,029		2,09,18,98,047	6,72,43,46,982
NATRAX, Indore				
Civil Building, Boundry Wall, track, Road Etc.	4,84,24,70,411	10%	82,61,41,925	3,92,70,03,041
Computer Including Computer Software	1,44,49,922	40%	1,33,26,078	11,23,844
Land	31,27,781	0%	-	31,27,781
Plant & Machinery	57,77,73,481	15%	25,76,94,861	32,00,78,619
TOTAL-NATRAX, Indore	5,43,78,21,595		1,09,71,62,864	4,25,13,33,285
NCVRS/ADAC, Rae Bareilly				
Civil Building, Boundry Wall, track, Road Etc.	37,785	10%	22,333	15,452
Plant & Machinery	2,00,21,938	15%	1,25,73,934	74,48,004
TOTAL-NCVRS/ADAC, Rae Bareilly	2,00,59,723		1,25,96,267	74,63,456
Grand Total	20,18,58,61,684		4,66,12,04,572	15,43,53,38,908
Less: Depreciation already charged in F Y 2017-18			2,38,89,14,092	
Depreciation Transfer to Depreciation Fund F. Y. 2018-19			2,27,22,90,480	

NATRIP Implementation Society (Excluding Division of ICAT)

Receipt and Payment Accountfor the year ended 31st March, 2019

RECEIPTS	(Amount in Rs.)		PAYMENTS	(Amount in Rs.)	
	For the year ended 31.03.19	For the year ended 31.03.18		For the year ended 31.03.19	For the year ended 31.03.18
I. OPENING BALANCE			I. Expenses		
a) Cash in hand			a) Establishment Expenses (corresponding to Schedule 20)	14,82,206	24,47,801
b) Bank Accounts	89,82,74,279	48,84,38,296	b) Administrative Expenses (corresponding to Schedule 21)		
II. Grants Received			Expenses Payable	9,76,30,287	9,29,36,498
a) From Government of India	28,00,00,000	3,07,00,00,000	II. Payments made against funds		
b) From State Government			Transfer of Grants	-	7,20,59,000
c) From other sources (Loan)	3,72,00,00,000		III. Investment and deposits made		
d) Grant for R & D Project	13,59,66,285		a) Out of Earmarked/ Endowment funds	16,40,00,000	1,76,00,000
e) Amount Received from User Charges (Grants for capital & revenue exp. To be shown separately)	17,72,00,000		b) Out of Own Funds (Investments-Other)	-	
III. Income on Investments from			IV) Expenditure on Fixed Assets & Capital Work-in-Progress		
a) Earmarked/Endow.Funds	-		a) Purchase of Fixed Assets	-	81,53,935
b) Own Funds (Oth. Investment)			b) Expenditure on Capital Work-in- progress	1,35,53,404	4,35,40,205
IV. Interest Received			Accounts Payable	2,83,59,86,520	2,75,71,48,514
a) On Bank deposits	6,40,49,399	3,25,96,345	V. Refund of Surplus money/ Loans		
b) Loans, Advances etc	-	3,10,925	a) To the Government of India	-	-
c) Interest on Income Tax Refund	4,06,05,604	-	b) To the State Government	-	-
V. Other Income (Specify)			c) To other Provider of funds	-	-
Net Other Receipt	4,34,751	4,82,887	VI. Finance Charges (Interest)		
Sale of Fixed Assets	11,995	-	VII. Other Payments (Specify)		
VI. Amount Borrowed			Retention/ EMD/PBG	11,63,09,169	7,55,97,983
VII. Any other receipts (give details)			Duties and Taxes	20,40,26,535	15,73,71,708
Fixed Deposits	7,30,99,419	53,21,90,909	Security Deposits	40,95,313	1,50,000
Deposits with Authority/Vendors	17,54,31,174	96,89,713	Deposits with Authority	1,56,23,673	58,88,673
Refunds from UPSIDC	-	36,51,67,661	Current Assets	83,50,59,228	51,32,92,052
Recovery of Mobilization Advance	1,15,50,000		Capital Expenditure (Indirect Expenses)	1,10,96,756	1,13,50,005
Retention/ EMD/PBG	46,062	1,91,35,492	VIII. CLOSING BALANCE		
Sundry Debtors	23,83,34,781	13,77,98,425	a) Cash in hand	-	-
	<u>5,81,50,03,749</u>	<u>4,65,58,10,653</u>	b) Bank Accounts	1,51,61,40,657	89,82,74,279
				<u>5,81,50,03,749</u>	<u>4,65,58,10,653</u>

ASST. DIRECTOR
(FINANCE)DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

NATRIP IMPLEMENTATION SOCIETY (Excluding the division of ICAT)**SCHEDULE NO.-13****Significant Accounting Policies & Notes to Accounts for the year ended on 31st March, 2019**

NATIS is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/53310 dated 27th May, 2005 at the instance of Ministry of Heavy Industries and Public Enterprises, Government of India for Implementation of National Automotive Testing and R&D Infrastructure Project (NATRIP). NATIS was approved by the Cabinet on Economic Affairs (CCEA) Govt. of India on 13th July 2005. The cabinet committee has approved the revised project cost at Rs. 2288.06 Crore in April, 2011 and also approved the revised cost estimate (RCE-II) Rs 3,727.30 crore in July, 2016. Further, in execution of projects at various sites, NATIS has utilized Government grants for meeting the operational & administration expenses.

1. Method of Accounting

The Society has followed Accrual system of accounting, except as otherwise stated. These financial statements are prepared on historical cost in accordance with generally accepted accounting principles and accounting standards. All expenditures & Income are accounted on Accrual basis except otherwise stated.

2. Fixed Assets

Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.

At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

3. Depreciation

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Further, Governing Council, NATIS in its 53rd Meeting held on 24th April, 2014 has made its accounting policy to charge the depreciation on the assets created under NATRIP as and when the respective Centres will be declared fully operational and are made a separate entity as the useful life of the assets will start after start of operations of the Centres. In case some of the assets of proposed separate entity have commenced operation, no depreciation will be charged on those assets till the centre has become fully operational as a separate entity. However as per recommendation of Audit Committee, Governing Council, NATIS in its 63rd Meeting held on 09th December, 2016 has changed the Depreciation Policy as follows "Depreciation on an asset created by NATRIP in a centre will be charged, as and when the assets i.e. equipment in the lab/facility, are put to use after becoming operational and start earning revenue".

4. Project Assets

Assets acquired in the course of construction and acquisition are accumulated and categorized as Completed or Running work in accordance with their completion status as on Balance Sheet date.

5. Foreign Exchange Transaction

Foreign Exchange Fluctuation related to capital item procurement is capitalized in the value of concerned asset till the date of 'put to use' of asset. Fluctuation arises after the date of 'put to use' is booked in the Income and Expenditure as revenue in nature.

6. Employee Benefits

Bonus to employees are accounted on cash basis. Further, other benefits like leave encashment, Gratuity, Provident Funds & ESI are accounted on accrual basis.

7. Income Recognition

All the Income and Expenditure are accounted on Accrual basis except where otherwise stated.

NOTES TO ACCOUNTS

- The ownership of land at every project Sites is vested with Government of India through Department of Heavy Industries as the payment towards the land is made by NATIS from the funds provided by Government of India. As on 31.03.2019, NATRIP have created the project assets of Rs. 31,25,20,84,307/- at various centers against Grant received from Department of Heavy Industries, Government of India **Schedule No. - 8**. Details of Land are as follows:

Amount in Crore

S.No	Site name	Area	Free Hold	Lease Hold	Status of Occupation
1	ICAT-I	8 Acres	9.91		Fully occupied by ICAT, no unauthorized occupation by any outsider
2	ICAT-II	46.9 Acres	140.63		Fully occupied by ICAT, no unauthorized occupation by any outsider
3	NATRAX	2960 Acres		0.000007	Fully occupied by NATRAX, Vacation process of Madhavpura village is still not concluded ,matter being sub-judice
4	GARC	304 Acres		56.64	Fully occupied by GARC, no unauthorized occupation by any outsider and Alienation to DHI is under consideration by TN Govt
5	Site-I- Dholchera	197 Bighas		0.18	Fully occupied by Silchar, no unauthorized occupation by any outsider
6	Site -II- Jaffirbond	59 Bighas	1.65		Fully occupied by Silchar, no unauthorized occupation by any outsider
		Total	152.19	56.82	

2. The Society had paid an amount of Rs. 43,84,61,926/- for purchase of land at Trishundi, Uttar Pradesh for NCVRS Centre out of which Rs. 36,51,67,661/- has received during the financial year 2017-18. Balance Rs. 7,32,94,265/- is shown as Advance to UPSIDC Faizabad under the head Advances & Receivables **Schedule No.- 6**, and provision is made for Rs. 7,32,94,265/- against the same. Further as per the approval of Cabinet Committee on Economic Affairs (CCEA), in its meeting dated 27 July 2016, the facilities envisaged at Raebareli centre were adjusted to other NATRIP centres.
3. Combined Income & Expenditure Account has been prepared for GARC- Chennai, NATRAX- Indore and NIAIMT – Silchar.
4. An amount of Rs. 1,61,00,817/- has been identified (prior period items) as operational expenditure of NATRAX- Indore which was wrongly capitalized as a capital expenditure under the head project assets, the above error is rectified by transferring the amount Rs. 1,61,00,817/- from Capital Expenditure to Operational Expenditure under the head Income & Expenditure Account in F.Y. 2018-19 as a prior period item.
5. NIAIMT – Silchar, an amount of Rs. 50,12,211/- has been identified (prior period items) as receipts from Tata Trust towards reimbursement of Fooding & Lodging expenditure of trainee, which was not taken as receipts in Books, which is rectified in F.Y. 2018-19 as a prior period item.
6. The indirect (pre-operative) expenditure has allocated to sites in the ratio of capital expenditure but limited to Rs. 1.91 crore to NIAIMT – Silchar, Rs. 2.97 Crore to VRDE- Ahmednagar and Rs. 4.51 Crore to NCVRS- Raibareli. However as per direction of GC, it is informed that total indirect (pre-operative) expenditure is estimated at approx. Rs, 340 Crore till June, 2019, which comes to approximately 9% of the total approved budget of Rs. 3553/- crore for four center i.e. ICAT- Manesar, GARC- Chennai, Natrax- Indore and ARAI- Pune. Accordingly, the indirect expenses Rs. 340 Crore approx. allocated @ 9% of the site wise approved cost as per RCE-II.
7. NATIS has received Rs 1.41 Crore as grant (beyond of Plan Grant) in the financial year 2008-09 for setting up Recycling Demo Unit (RDU) for recycling of 2/3 wheelers at Chennai. Recycling Demo unit has been installed and made functional in GARC Chennai. The details of assets created out of above Grant are as under:

Details of Assets under Recycling Demo Unit	Amount (Rs.)
Machinery & Equipment	35,69,271.00
Air conditioner	33,837.00
Computer/ Peripheral	38,800.00
Crates & Pallet-	2,95,181.00
Furniture & Fixture	4,42,770.00
Office Equipment	61,208.00
Printer	43,150.00
Sony Camera- DSC 570B	11,185.00

8. Provision for Gratuity and Leave Encashment are as under:

(i) Gratuity:

Gratuity Provision as on 01.04.2018	Gratuity Paid During the Year 2018-19	Provision Made During the Year 2018-19	Gratuity Provision as on 31.03.2019
2,28,53,311.00	1,88,402.00	55,99,298.00	2,84,52,609.00*

*As per the provision of Gratuity Act, 1972 the Gratuity shall be payable to an employee at the time of his resignation after he has rendered the continuous service not less than five years. The calculation is made for every completed year of service or part thereof in excess of six months at the rate of fifteen day's wages (Basic+DA) based on the rate of wages last drawn by the employee concerned. Actuarial valuation certificate has not been obtained.

(ii) Leave Encashment:

Provision for Leave Encashment as on 01.04.2018	Leave Encashment Paid During the Year 2018-19	Provision Made During the Year 2018-19	Provision for Leave Encashment as on 31.03.2019
1,03,16,519.00	42,07,148.00	(4,34,689.00)	98,81,830.00*

*The Calculation is made for employees no. of days of Earned Leave Balance as on 31.03.2019 multiplied by last month pay (Basic +DA), divided by thirty days.

9. Total interest earned till 31.03.2019 on Govt. Grants is Rs. 308,36,29,692/-, out of which an amount Rs. 264,43,00,000/- has been treated as Grants-in-Aid as per the approval of Cabinet Committee on Economic Affairs (CCEA) in July, 2016 and utilized as project fund. Remaining interest of Rs. 43,93,29,691/- (Rs. 14,04,94,669/- during the year) is treated as unutilized and shown separately under **Schedule-1**.
10. The Depreciation on Completed work (Project Assets) has been calculated from the date of put to use till 31.03.2019 to Rs. 466,12,04,572/- (Schedule- 12). This amount has shown in Balance Sheet under the head Cumulative Depreciation on Project Assets.
11. Input Credit on account of IGST paid on imported equipment amount Rs. 1,68,74,169/- is transferred to ICAT for taken the input credit, which was related to project assets of ICAT. The above amount is shown under the head of project assets – ICAT.
12. **Contingent liability :**
 - a) Shri S. Purushotaman (ex-employee) has filed two writ petitions in Delhi High Court against NATIS for reduction in salary and termination of services with total claim amounting to Rs. 35,00,000. The matter is sub-judice and NATIS is hopeful of favorable result and hence no provision towards the same is made.
 - b) The work of construction of Test tracks for Rs. 453 Crore at NATRAX, Indore was awarded on 4th May 2010 for a contract period of 2 years i.e. till 14th Sep'12 and the test tracks at GARC, Chennai for

Rs. 72.35 Crore on 4th May 2010 for a 12 month contract period were also awarded to IVRCL. During the project review with M/s IVRCL on 16th Jan 2013, they have stated that due to various reasons like delays in issuing of GFCDs, hold put on works for design review, etc.; and in view of substantial increase in the cost of construction materials viz. Diesel, Bitumen, Cement, Steel etc. and labour, they will not be in a position to execute the work as per the original BoQ rates and substantial losses will be incurred by M/s IVRCL in case of execution of works as the rates are more than 3.5 years old. On the basis of above ground and interest of project NATIS has terminated the contract with M/s IVRCL. M/s IVRCL has filed total claims for amount Rs. 415.27 Crore including supplementary claims for amount Rs. 201.48 Crore as per claims for their contractual loss against awarded contract of test track NATRAX, Indore and GARC, Chennai. NATRIP has also filed counter claims on M/s IVRCL for amount Rs. 792.35 Crore (revised amount Rs. 871.06 Crore) on account of risk & cost. The matter is under arbitration.

- c) Our Contractor M/s DS Partnership with regard to their contractual payments for the design of Civil, General Arrangement and General Utilities has filed claims for GBP 3,32,231.73 (equivalent INR 3,00,58,865/- as on 31.03.2019 @ INR 90.4756 per GBP) along with Interest of GBP 5,18,787.48 approx (equivalent INR 4,69,37,609/- approx as on 31.03.2019 @ INR 90.4756 per GBP) as per claims for their contractual payments for deliveries of design of civil, general arrangement and general utilities and also filed the claim for cost of arbitration proceedings GBP 15,000.00 (equivalent INR 13,57,134/- as on 31.03.2019 @ INR 90.4756 per GBP). The Matter has been decided in favour of society vide order dated 02.04.2016. Against this order M/s DS Partnership is in appeal before the Hon'ble Delhi High Court. No provision has been made in the accounts against this claims as the matter is pending before the Hon'ble High Court.
- d) (i) The Income Tax Assessment for the A Y 2010-11 was completed u/s 143 (3) of the income tax act and demand of Rs. 2,49,84,069/- was raised against the society. Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.
- (ii) The Income Tax Assessment for the A Y 2016-17 was completed u/s 143 (3) of the income tax act and an additional demand of Rs. 1,02,88,927/- was raised against the society after adjusting the TDS amount Rs. 7,50,34,415/- (total disputed demand Rs. 8,53,23,342/-). Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.
- e) NATRIP had entered into a Contract with M/s Era Buildsys Ltd on 7th May 2010 for construction of Client Workshop, Maintenance & General Storage buildings at NATRAX, Indore for Rs. 11,13,18,590/-. The work was completed and final bill has been settled with the Contractor M/s Apex Buildsys (Formerly known as Era Buildsys Ltd.). M/s Apex Buildsys invoked Clause 19A of the Contract and the Notice of Claims was served to NATRIP on 24th July, 2017. Further, they issued another letter dated 28th August, 2017 invoking Clause 31 of the Contract (Amicable settlement and mediation) and appointed Sh. A.K. Sharma as their nominee to carry out the amicable settlement. Subsequently, a meeting was convened at NATRIP HQ with the Contractor on 25th October, 2017.

Further, M/s Apex Buildsys requested to release their security deposit (i.e. retention money) vide their letter dated 21st November, 2017. The retention money has been released on 25 Jan, 2018. The Contractor filed Arbitration under Section 11 of Arbitration and Reconciliation Act 1996 at Hon'ble High Court of Delhi on 13th February, 2018 (as per the date mentioned in the affidavit). Copy of the petition was received at this office on 26th February, 2018. The amount Claimed by Contractor is Rs 9.32 Cr towards the losses due to delayed project. No provision has been made in the accounts against this claims as the matter is pending under Arbitration.

13. The balances of Advances, security deposits, Debtors & Creditors are subject to confirmation and reconciliation.
14. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make current figure more comparable.

AS PER OUR REPORT OF EVEN DATE ATTACHED

**ASST. DIRECTOR
(FINANCE)**

**DIRECTOR
(FINANCE & ADMIN)**

CEO & PD

Place : New Delhi
Date : 19.09.2019

International Centre For Automotive Technology

Balance Sheet

as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019	As on 31.03.2018
LIABILITIES			
GENERAL FUND	1	1,68,74,168	-
RESERVE & SURPLUS	2	2,83,29,72,759	1,92,99,93,845
CURRENT LIABILITIES AND PROVISIONS	3A	57,01,30,541	56,78,75,000
OTHER FUNDS	3B	5,47,43,362	15,48,67,975
TOTAL		<u>3,47,47,20,830</u>	<u>2,65,27,36,820</u>
ASSETS			
FIXED ASSETS	4	92,41,73,550	71,55,97,173
CAPITAL WORK IN PROGRESS		28,35,12,263	20,58,15,113
CURRENT ASSETS, DEPOSITS AND ADVANCES			
A) SUNDRY DEPOSITS	5	40,30,64,207	31,20,66,821
B) ADVANCES	6	13,01,17,521	5,64,68,750
C) DEPOSITS, CASH & BANK BALANCES	7	1,25,43,76,582	88,92,62,943
D) SUNDRY DEBTORS	8	46,80,95,364	46,04,31,533
E) STOCK IN HAND	9	1,13,81,343	1,30,94,487
TOTAL		<u>3,47,47,20,830</u>	<u>2,65,27,36,820</u>
NOTES TO THE ACCOUNTS	15		

AGM FINANCE

DIRECTOR

CEO & PD

Place : New Delhi

Date : 18.09.2019

International Centre For Automotive Technology

Income & Expenditure Accountfor the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019	As on 31.03.2018
INCOME			
1 SERVICE CHARGES		2,15,15,85,215	1,73,59,36,065
LESS: SERVICE TAX / GST		31,93,31,277	25,67,35,646
	10	1,83,22,53,938	1,47,92,00,419
2 INTEREST	11	7,90,36,464	3,89,68,306
3 FOREIGN EXCHANGE FLUCTUATION		32,81,086	-
4 MISCELLANEOUS INCOME		30,91,635	23,61,781
5 INCOME ON ASSETS		40,623	55,746
TOTAL		1,91,77,03,746	1,52,05,86,252
EXPENDITURE			
1 SALARIES & OTHER ALLOWANCES	12	42,35,59,007	41,57,19,836
2 OPERATION & ESTABLISHMENT EXPENSES	13	24,41,22,181	18,51,05,589
3 TESTING EXPENSES & CONSUMABLES	14	19,56,86,308	15,80,63,993
4 DEPRECIATION	4	14,79,02,029	11,01,99,797
5 PRIOR PERIOD ITEMS		23,49,991	6,89,264
6 EXCESS OF INCOME OVER EXPENDITURE		90,40,84,230	65,08,07,773
TOTAL		1,91,77,03,746	1,52,05,86,252
TRANSFER TO R&D RESERVE FUND		4,52,04,212	3,25,40,389
BALANCE CARRIED TO GENERAL RESERVE		85,88,80,018	61,82,67,384
NOTES TO THE ACCOUNTS	15		

AGM FINANCE

DIRECTOR

CEO & PD

Place : New Delhi

Date : 18.09.2019

International Centre For Automotive Technology

Schedule Forming Part

 of the Balance Sheet as on 31st March 2019

(Amount in Rs.)

Particulars	As on 31.03.2019		As on 31.03.2018	
SCHEDULE NO. 1				
GENERAL FUNDS				
NATIS FUNDS				
OPENING BALANCE	-	-	-	-
CREATED/(ADJUSTED) DURING THE YEAR	1,68,74,168	1,68,74,168	-	-
TOTAL		<u>1,68,74,168</u>		<u>-</u>
SCHEDULE NO. 2				
RESERVE & SURPLUS				
General Reserve				
OPENING BALANCE	1,83,84,28,154		1,32,50,12,655	
LESS: TRANSFER TO UNCLAIMED FUND	-		69,51,885	
LESS: USER CHARGES PAYABLE TO NATRIP	-		9,79,00,000	
ADD: NET SURPLUS FOR THE YEAR	85,88,80,018	2,69,73,08,172	61,82,67,384	1,83,84,28,154
Capital Reserve				
OPENING BALANCE	12		12	
LESS: UTILIZED/(MADE) DURING THE YEAR	-	12	-	12
R &D Reserve Fund				
OPENING BALANCE	8,50,80,505		5,25,40,116	
ADD: CREATED DURING THE YEAR	4,52,04,212	13,02,84,717	3,25,40,389	8,50,80,505
Unclaimed Reserve Fund				
OPENING BALANCE	64,85,174		-	
ADD: TRANSFERRED FROM GENERAL RESERVE	-		69,51,885	
LESS: UTILIZED/ADJ DURING THE YEAR	11,05,316	53,79,858	4,66,711	64,85,174
		<u>2,83,29,72,759</u>		<u>1,92,99,93,845</u>
SCHEDULE NO. 3A				
CURRENT LIABILITIES & PROVISIONS				
CREDITORS		27,83,68,610		29,16,79,422
ADVANCE FROM PARTIES (TESTING)		12,82,80,213		12,23,33,269
EXPENSES PAYABLE		10,55,64,738		12,04,82,917
DUTIES & TAXES		2,03,21,431		1,26,07,982
SECURITY AND EARNEST MONEY DEPOSIT		3,75,95,549		2,07,71,410
TOTAL		<u>57,01,30,541</u>		<u>56,78,75,000</u>
SCHEDULE NO. 3B				
OTHER FUNDS				
R & D PROJECTS- TOTAL AMT RECD	24,03,37,678		23,29,77,177	
LESS: TOTAL AMOUNT INCURRED	20,09,31,116	3,94,06,562	9,75,14,219	13,54,62,958
I & C PROJECTS- TOTAL AMT RECD	15,71,87,779		15,51,75,736	
LESS: TOTAL AMOUNT INCURRED	14,47,71,830	1,24,15,949	13,86,91,570	1,64,84,166
NATRIP IMPLEMENTATION SOCIETY		29,20,851		29,20,851
TOTAL		<u>5,47,43,362</u>		<u>15,48,67,975</u>

Schedule of Fixed Assets Forming Part of International Centre for Automotive Technology Balance Sheet as on 31st March, 2019

SCHEDULE NO. 4

PARTICULARS	(Amount in Rs.)									
	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.18	ADDITION DURING THE YEAR	SOLD/ TRANSFERRED DURING THE YEAR	AS ON 31.03.19	AS AT 01.04.18	PROVIDED FOR THE YEAR	ADJUSTMENTS	TOTAL UP TO 31.03.2018	AS ON 31.03.19	AS ON 31.03.18
2	3	4	5	6	7	8	9	10	11	
1										
Building	5,16,33,561	84,47,572	-	6,00,81,133	1,16,72,123	45,72,467	-	1,62,44,590	4,38,36,543	3,99,61,438
Plant & Machinery	81,93,25,892	32,45,28,374	(68,95,953)	1,13,69,58,313	22,41,66,418	12,57,47,967	(32,96,222)	34,66,18,163	79,03,40,150	59,51,59,474
Office Equipments	3,08,64,718	47,55,097	(13,400)	3,56,04,415	1,24,79,148	32,51,637	(10,296)	1,57,20,489	1,98,83,927	1,83,85,570
Furniture & Fixture	3,46,33,690	63,42,758	-	4,09,76,448	1,10,88,227	28,85,280	-	1,39,73,507	2,70,02,941	2,35,45,463
Electric Installation	4,11,32,358	54,07,298	-	4,65,39,656	1,86,20,334	40,56,130	-	2,26,76,464	2,38,63,192	2,25,12,024
Vehicles	2,03,21,652	8,61,603	-	2,11,83,255	1,25,92,787	12,47,560	-	1,38,40,347	73,42,908	77,28,865
Computers	6,32,36,055	89,31,197	(4,76,582)	7,16,90,670	5,69,74,636	57,46,099	(4,70,002)	6,22,50,733	94,39,937	62,61,419
Air Conditioners	40,82,506	8,31,988	(80,673)	48,33,821	20,39,598	3,94,889	(64,606)	23,69,881	24,63,940	20,42,908
Loose Tools	3,56,257	-	-	3,56,257	3,56,257	-	-	3,56,257	-	-
Assets under Capital Reserve (ARAI)- 12 Nos. @ Rs. 1 each*	12.00	-	-	12.00	-	-	-	-	12.00	12.00
TOTAL	1,06,55,86,701	56,01,03,887	(74,66,608)	1,41,82,23,980	34,99,89,528	14,79,02,029	(38,41,126)	49,40,50,431	92,41,73,550	71,55,97,173
PREVIOUS YEARS TOTAL	49,77,15,398	61,80,28,599	19,67,47,600	91,89,96,397	17,56,65,518	6,24,56,781	16,67,432	23,97,89,730	67,92,06,666	32,20,49,879

* Note: The above assets have been acquired at the time of takeover of ARAI-RCN by NATIS free of cost and shown at nominal value of Rs. 1 each.

International Centre For Automotive Technology

Schedule Forming Part

 of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	As on 31.03.2019	As on 31.03.2018
SCHEDULE NO. 5		
SUNDRY DEPOSITS & RECOVERABLES		
DEPOSIT WITH GOVT. AUTHORITIES AND SUPPLIERS	86,08,439	11,66,750
TAX DEDUCTED AT SOURCE	39,44,55,768	31,09,00,071
TOTAL	<u><u>40,30,64,207</u></u>	<u><u>31,20,66,821</u></u>
SCHEDULE NO. 6		
OTHER ADVANCES & RECOVERABLES		
SUNDRY ADVANCES	12,60,07,840	5,33,65,564
PREPAID EXPENSES	41,09,681	31,03,186
TOTAL	<u><u>13,01,17,521</u></u>	<u><u>5,64,68,750</u></u>
SCHEDULE NO. 7		
DEPOSITS, CASH & BANK BALANCES		
DEPOSIT WITH BANKS	1,22,18,00,837	86,34,16,225
INTEREST ACCRUED ON FDR	3,24,93,199	2,57,89,808
CASH BALANCE	53,866	56,910
FOREIGN CURRENCY IN HAND	28,680	-
TOTAL	<u><u>1,25,43,76,582</u></u>	<u><u>88,92,62,943</u></u>
SCHEDULE NO. 8		
SUNDRY DEBTORS		
LESS THAN 180 DAYS	45,86,82,750	43,88,30,980
180 DAYS OR MORE	1,84,35,750	2,94,35,429
Less: PROVISION FOR DOUBTFUL DEBTS	90,23,136	78,34,876
	94,12,614	2,16,00,553
TOTAL	<u><u>46,80,95,364</u></u>	<u><u>46,04,31,533</u></u>
SCHEDULE NO. 9		
STOCK IN HAND		
FUEL	1,13,81,343	1,30,94,487
TOTAL	<u><u>1,13,81,343</u></u>	<u><u>1,30,94,487</u></u>
SCHEDULE NO. 10		
SERVICE CHARGES AGAINST TESTING		
SERVICE CHARGES	1,83,22,53,938	1,47,92,00,419
TOTAL	<u><u>1,83,22,53,938</u></u>	<u><u>1,47,92,00,419</u></u>

International Centre For Automotive Technology

Schedule Forming Part of the Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 11		
INTEREST		
INTEREST RECEIVED	7,90,36,464	3,89,68,306
TOTAL	<u><u>7,90,36,464</u></u>	<u><u>3,89,68,306</u></u>
SCHEDULE NO. 12		
SALARIES & OTHER ALLOWANCES		
SALARIES & ALLOWANCES	36,79,89,663	36,59,83,233
PF AND ESI EMPLOYERS CONTRIBUTION	1,90,30,872	1,94,75,053
EMPLOYEE RELATED EXPENSES	3,65,38,472	3,02,61,550
TOTAL	<u><u>42,35,59,007</u></u>	<u><u>41,57,19,836</u></u>
SCHEDULE NO. 13		
OPERATION & ESTABLISHMENT EXPENSES		
ADVERTISEMENT AND PROMOTION	1,14,12,409	1,09,42,450
BANK CHARGES	26,294	67,72,216
BOOKS AND PERIODICALS	13,60,072	10,32,832
CONTRIBUTION TOWARDS SOCIAL WELFARE	2,94,214	-
GENERAL & MACHINERY MAINTENANCE	8,32,13,217	4,56,45,315
OUTSOURCE MANPOWER CHARGES	2,91,01,969	2,47,95,823
INSURANCE EXPENSES	34,86,530	24,21,276
LEASE RENT	43,73,990	46,65,350
LEGAL & PROFESSIONAL CHARGES	1,98,95,903	1,57,30,354
MISCELLANEOUS EXPENSES	7,67,904	9,23,113
ACCREDITATION AND CERTIFICATION EXPENSES	19,58,355	7,02,815
OFFICE EXPENSES	23,33,748	19,95,597
POSTAGE, TELEPHONE & COMMUNICATION EXPENSES	29,25,448	27,42,056
PRINTING & STATIONERY	23,67,761	14,66,237
PROVISION FOR DOUBTFUL DEBTS	11,88,260	5,34,747
INELIGIBLE GOODS & SERVICE TAX	69,60,275	52,72,125
SUNDRY ADVANCES WRITTEN OFF	8,98,880	-
RATES & TAXES	50,78,704	58,80,295
SECURITY EXPENSES	2,16,49,428	1,83,68,496
TRAVELLING EXPENSES	4,43,15,587	3,50,08,444
VEHICLE REPAIR & MAINTENANCE	5,13,233	2,06,048
TOTAL	<u><u>24,41,22,181</u></u>	<u><u>18,51,05,589</u></u>
SCHEDULE NO. 14		
TESTING EXP. & CONSUMABLE		
ELECTRICITY & WATER CHARGES	8,68,35,832	7,01,02,552
FUEL EXPENSES	3,79,64,041	3,05,71,830
SPARES, CONSUMABLES AND TESTING	7,08,86,435	5,73,89,611
TOTAL	<u><u>19,56,86,308</u></u>	<u><u>15,80,63,993</u></u>

International Centre For Automotive Technology

Receipt and Payment Account

for the year ended 31st March, 2019

(Amount in Rs.)			(Amount in Rs.)		
RECEIPTS	2018-19	2017-18	PAYMENTS	2018-19	2017-18
I. OPENING BALANCE			I. Expenses		
a) Cash in hand	56,910	66,428	Indirect Expenses & Expenses Payable	32,19,08,728	31,56,58,315
b) Bank Accounts			II. Payments made against funds		
i) In Current accounts	2,36,29,607	1,30,37,727	(Name of the Fund or Project should along with the particulars of payments made for each project)		
ii) In deposit accounts	-	-	III. Investment and deposits made		
iii) Saving accounts	6,72,75,832	9,05,75,307	a) Out of Earmarked/ Endowment funds		
II. Grants Received			b) Out of Own Funds (Investments-Other)	38,37,34,989	28,47,47,124
a) From Government of India	1,07,38,025	10,17,02,172	IV) Expenditure on Fixed Assets & Capital Work-in-Progress		
b) From State Government			a) Purchase of Fixed Assets	7,50,440	-
c) From other sources (Loan)			b) Expenditure on Capital Work-in- progress		
(Grants for capital & revenue exp. To be shown separately)			V . Refund of Surplus money/ Loans		
III. Income on Investments from			a) To the Government of India		
a) Earmarked/Endow.Funds			b) To the State Government		
b) Own Funds (Oth. Investment)			c) To other Provider of funds		
IV. Interest Received			VI. Finance Charges (Interest)		
a) On Bank deposits	4,63,32,186	65,17,500	VII. Other Payments (Specify)		
b) Loans, Advances etc			Security Deposit (Liability)	2,91,103	15,23,532
V. Other Income (Specify)			Duties and Taxes	30,41,06,683	25,67,13,429
Net Other Receipt (Direct)			Sundry Creditors	99,05,45,583	72,01,40,696
Net Other Receipt (In-Direct)	9,50,226	1,75,53,884	Security Deposit (Asset)	-	23,04,035
Sale of Fixed Assets	-	17,990	Advances	3,67,45,911	2,42,18,081
VI. Amount Borrowed			Retention/EMD/PBG	62,11,336	-
VII. Any other receipts (give details)			VIII. CLOSING BALANCE		
Retention/EMD/PBG	-	25,27,389	a) Cash in hand	82,546	56,910
Deposit with Authorities/Vendors	-	10,08,649	b) Bank Accounts		
Sundry Debtors	1,97,55,98,100	1,46,32,38,025	i) In Current accounts	1,05,45,032	2,36,29,607
Others	-	22,490	ii) In deposit accounts	-	-
Security Deposit (Asset)	30,792	-	iii) Saving accounts	6,96,89,327	6,72,75,832
	<u>2,12,46,11,678</u>	<u>1,69,62,67,561</u>		<u>2,12,46,11,678</u>	<u>1,69,62,67,561</u>

AGM-FINANCE

DIRECTOR

CEO & PD

Place : New Delhi

Date : 18.09.2019

International Centre For Automotive Technology

SCHEDULE NO.-15

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2019

1. SIGNIFICANT ACCOUNTING POLICIES

a) Method of Accounting:

The Centre has followed accrual method of accounting except as stated otherwise.

b) Fixed Assets

Fixed assets owned by the Centre are stated at their cost of acquisition inclusive of inward freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.

Capital items purchased for the execution of various R & D Projects are being held by the centre as custodian for the Government of India and are returnable to them. These items are not accounted for in the books of the centre. However, these are disclosed and recorded in the Fixed Assets register maintained separately.

At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

c) Depreciation

Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on written down value basis.

Further, Governing Council, NATIS in its 53rd Meeting held on 24th April, 2014 has made its accounting policy to charge the depreciation on the assets created under NATRIP as and when the respective Centres will be declared fully operational and are made a separate entity as the useful life of the assets will start after start of operations of the Centres. In case some of the assets of proposed separate entity have commenced operation, no depreciation will be charged on those assets till the centre has become fully operational as a separate entity. However as per recommendation of Audit Committee and Governing Council of NATIS in its 63rd Meeting held on 9th December, 2016 has changed the Depreciation Policy as follows "Depreciation on an asset created by NATRIP in a centre will be charged, as and when the assets i.e. equipment in the lab/facility, are put to use after becoming operational and start earning revenue".

d) Income Recognition

All the Income and Expenditure are accounted on Accrual basis except where otherwise stated.

The Centre executes various R&D Projects for the Government of India and is bound by the terms and conditions of the respective projects and accordingly delivers the respective reports within the stipulated time. The centre has been recognizing the revenue on the basis of work completion certificates from the engineers concerned, HODs of R&D department and approval notes.

e) Inventory

Stock in hand includes stock of HSD, Reference Fuel etc. and is valued at cost.

f) Employee Benefits

Employee benefits like Provident Funds, ESI, Superannuation, Gratuity, Leave Encashment etc. are accounted on accrual basis.

g) Foreign Exchange Fluctuation

Foreign Exchange Fluctuation related to capital item procurement is capitalized in the value of concerned asset till the date of 'put to use' of asset. Fluctuation arises after the date of 'put to use' is booked in the Income and Expenditure as revenue in nature.

2. NOTES TO ACCOUNTS

a) At the time of takeover of ARAI-RCN by NATIS, some of the assets have been received free of cost. These assets are 12 in numbers and shown at a nominal value of Rs. 1 each in the fixed asset chart (referred schedule-4).

b) Centre procures different kinds of capital items like equipments, vehicles, computer etc for the various R & D Projects of Government of India. Further the terms and conditions of the said projects also provide for transfer of all the above mentioned items to the respective ministry on completion of the project. Therefore the same does not form part of fixed assets of the Centre.

Total cost of the capital items procured under the R & D Projects as on 31.03.2019 is Rs. 1204.17 lakhs (previous year Rs. 694.16 lakhs). The Centre is utilizing these capital items in day to day operations for execution of its assignments. Necessary expenses on the above items like insurance and regular maintenance are incurred by the Centre. Out of the above capital procurement, capital items worth Rs. 342.37 lakhs are related to those projects which have been completed as on 31.03.2019 and same is returnable to the concerned ministry. The same will be returned as and when asked by the concerned ministry.

Centre is deriving economic benefit from the use of these items which may have the effect on the profitability for the year. The benefit cannot be quantified; hence the effect of the same on the profit of the Centre cannot be ascertained.

c) The balances of Debtors & Creditors are subject to confirmation and reconciliation. However, 100% provision has been made for debtor's balances outstanding for more than 6 months except for those debtors whose payments have been received till the finalization of Balance Sheet.

d) ICAT has taken a policy from Life Insurance Corporation for gratuity benefit of employees. During the year, ICAT has paid an amount of Rs. 97,76,315/- (previous year Rs. 50,60,117/-) to LIC as a contribution under this policy and the same has been debited to Income and Expenditure Account.

During the financial year 2018-19, ICAT has taken a new policy from Life Insurance Corporation for Leave Encashment of employees. During the year, ICAT has paid an amount of Rs. 3,68,38,887/- to LIC as a contribution under this policy and the same has been debited to Income and Expenditure Account.

e) On account of issuance of irrevocable letter of credits, fixed deposits with banks aggregating to Rs. 14.89 crores (previous year Rs. 4.67 crores) are under lien and cannot be utilized/revoked by ICAT.

f) 5% of surplus amount (i.e. income over expenditure) is transferred to R&D Reserve Fund.

g) Details of Prior Period Income/Expenses:

Prior Period Expenses:

i) HSIIDC Maintenance Charges	Rs. 50,56,990/-
ii) Calibration Expenses	Rs. 1,99,425/-
iii) Machinery Repair & Maintenance	Rs. 2,04,506/-
iv) General Repair & Maintenance	Rs. 1,21,321/-
iii) Business Promotion Expenses	Rs. 38,000/-
iii) Insurance Expenses	Rs. 25,971/-
TOTAL	Rs. 56,46,213/-

Prior Period Income:

I) Depreciation	Rs. 32,96,222/-
Net Prior Period Income	Rs. 23,49,991/-

h) Income/Expenditure in Foreign Exchange:

i) Income in Foreign Exchange	Rs. 9,83,95,368/-
ii) Expenditure in Foreign Exchange	Rs. 33,78,03,607/-
iii) Foreign Exchange Variation	Rs. 32,81,086/-

i) In schedule-6 'Other Advances & Recoverable', an amount of Rs. 69,02,359/- included under the head 'Sundry Advances' for service tax deposited on the advances received from customers. As this amount is related to service tax regime, there is no provision of set-off of the same under the GST Act. So, the same is claimed as refund from the relevant government department and application for the refund has been filed in financial year 2018-19.

j) Contingent Liabilities:

- i) M/s E. C. Construction Pvt. Ltd. has filed a case in Punjab and Haryana High Court for claiming an amount of Rs. 130 lakhs against a construction contract. Matter is sub-judice and hence no provision towards the same is made.
- ii) Sh. Rakesh Garg, ex-employee of the centre, has filed a case in Delhi High Court for re-employment and has claimed Rs. 10 lakhs as compensation. Matter is sub-judice and hence no provision towards the same is made.

k) ICAT had placed an order to M/s Horiba Ltd towards importing of Emission Equipments vide PO no. 4600000050 dated 12/02/2013 and had capitalized 80% of PO value i.e. Rs. 2,95,09,611/- in the FY 2013-14. Subsequently, in the FY 2015-16, balance 20% of PO value i.e. Rs. 73,77,183/- was capitalized. Thereafter, in the FY 2016-17, another 20% of PO value amounting to Rs. 68,95,953/- was capitalized and foreign exchange fluctuation loss of Rs. 4,81,230/- was claimed as expenditure. ICAT has charged Rs. 32,96,222/- as depreciation on this amount upto 31.03.2018. This had resulted in excess capitalization of Rs. 68,95,953/- and excess charging of depreciation of Rs. 32,96,222/-.

After taking management approval in the meeting dated 12.09.2019, this excess capitalization of Rs. 68,95,953/-, excess depreciation of Rs. 32,96,222/- and foreign exchange fluctuation loss of Rs. 4,81,230/- has been reversed. This reversal is mere rectification of accounting mistake only and there is no financial loss/gain to the organization.

- l) An amount of Rs. 8,98,880/- was paid to M/s IIT Delhi in FY 2014-15. But, there were inordinate delay in service and quality of service was not satisfactory. After taking management approval in the meeting dated 27.08.19, this amount has been charged to expenditure under the head 'sundry advances written off'.
- m) A Input Credit on account of IGST paid on imported amount Rs. 1,68,74,169/- is transferred from NATRIP, which was related to NATRIP project assets. The above amount is shown in ICAT under the head NATIS Funds.
- n) Previous year figures are re-grouped & re-arranged wherever necessary to make current figures more comparable.

AGM FINANCE

DIRECTOR

CEO & PD

Place : New Delhi

Date : 18.09.2019

National Institute For Automotive Inspection Maintenance & Training (NIAIMT)
A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019
LIABILITIES		
NATIS FUND		11,90,919
GENERAL RESERVE		
EXCESS OF EXPENDITURE OVER INCOME		44,77,331
CURRENT LIABILITIES AND PROVISIONS	1	4,60,551
TOTAL		<u><u>61,28,801</u></u>
ASSETS		
FIXED ASSETS		9,68,550
CURRENT ASSETS, DEPOSITS AND ADVANCES		
SUNDRY DEPOSITS	2	-
ADVANCES & RECEIVABLES	3	9,59,450
DEPOSITS, CASH & BANK BALANCES	4	42,00,801
TOTAL		<u><u>61,28,801</u></u>

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

National Institute For Automotive Inspection Maintenance & Training (NIAIMT)
 A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Income & Expenditure Account for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	for the year ended 31.03.2019
INCOME		
INCOME FROM NIAIMT- SILCHAR		19,49,854
LESS : GST PAID		3,00,599
NET INCOME FROM NIAIMT- SILCHAR		16,49,255
PRIOR PERIOD INCOME- SILCHAR		50,12,211
TOTAL		<u><u>66,61,466</u></u>
EXPENDITURE		
NIAIMT-SILCHAR RUNNING EXP.	5	35,32,396
EXCESS OF EXPENDITURE OVER INCOME		31,29,070
TOTAL		<u><u>66,61,466</u></u>
BALANCE BROUGHT FORWARD		13,48,261
BALANCE CARRIED TO BALANCE SHEET		<u><u>44,77,331</u></u>

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

National Institute For Automotive Inspection Maintenance & Training (NIAIMT)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of the Balance Sheet as on 31st March, 2019

Particulars	(Amount in Rs.)
	For the year ended 31.03.2019
SCHEDULE NO. 1	
CURRENT LIABILITIES & PROVISIONS	
CREDITORS	4,04,075
EXPENSES PAYABLE	-
DUTIES & TAXES	51,476
OTHER LIABILITIES	5,000
TOTAL	<u><u>4,60,551</u></u>
SCHEDULE NO. 2	
SUNDRY DEPOSITS	
SECURITY DEPOSITS	-
TOTAL	<u><u>-</u></u>
SCHEDULE NO. 3	
ADVANCES & RECEIVABLES	
SUNDRY ADVANCES & RECEIVABLES	6,87,004
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK	-
PREPAID EXPENSES	2,72,446
TOTAL	<u><u>9,59,450</u></u>
SCHEDULE NO.4	
DEPOSITS,CASH & BANK BALANCES	
DEPOSITS WITH BANKS (INCLUDING FDR'S)	42,00,801
INTEREST ACCRUED ON FDR & OTHERS	-
CASH BALANCES	-
TOTAL	<u><u>42,00,801</u></u>

National Institute For Automotive Inspection Maintenance & Training (NIAIMT)
 A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019
SCHEDULE NO. 5	
NIAIMT-SILCHAR RUNNING EXP.	
Equipment Repair & Maintenance	11,04,609
Printing & Stationery	1,56,978
Staff Welfare Expenses	51,734
Vehicle Running & Maintenance	8,03,538
DRS-1-Std. Fire & Special Perils Policy	35,251
ROYALTY EXPENSES	1,600
Computer R & M -Tata Trust	1,07,031
Conf/Meeting & Exhibition-Tata Trust	5,90,279
Staff Welfare Exp.-Tata Trust	1,49,821
Office Equipment-Tata Trust	45,650
Advertising & Publicity Exp.-Tata Trust	45,360
Training Fee - TOT Programme-ASDC	1,06,200
Postage, Telephone & Communication-TATA TRUST	22,069
Books & Periodicals-Silchar	3,230
Conveyance Expense-Silchar	15,170
Electricity & Water Charges-Tata Trust	2,04,766
Festival Expenses-TATA TRUST	9,615
Professional Charges-Others-Silchar	4,130
Software Expenses-Silchar	21,240
Taxi Hiring Charges-Tata Trust	14,012
Travelling Exp.	26,537
Other Expenses	13,576
	35,32,396

GLOBAL AUTOMOTIVE RESEARCH CENTRE (GARC)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019
LIABILITIES		
NATIS FUND		(3,65,17,082)
GENERAL RESERVE		
EXCESS OF EXPENDITURE OVER INCOME		14,93,37,286
CURRENT LIABILITIES AND PROVISIONS	1	97,02,647
TOTAL		<u><u>12,25,22,851</u></u>
ASSETS		
FIXED ASSETS		79,46,875
CURRENT ASSETS, DEPOSITS AND ADVANCES		
SUNDRY DEPOSITS	2	-
ADVANCES & RECEIVABLES	3	4,68,95,489
DEPOSITS, CASH & BANK BALANCES	4	6,76,80,487
TOTAL		<u><u>12,25,22,851</u></u>

**ASST. DIRECTOR
(FINANCE)**

**DIRECTOR
(FINANCE & ADMIN)**

CEO & PD

Place : New Delhi

Date : 19.09.2019

GLOBAL AUTOMOTIVE RESEARCH CENTRE (GARC)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Income & Expenditure Account for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	For the year ended 31.03.2019
INCOME		
INCOME FROM GARC-CHENNAI		12,99,69,188
LESS : GST PAID		1,84,54,245
TOTAL		<u><u>11,15,14,943</u></u>
EXPENDITURE		
GARC-CHENNAI RUNNING EXP.	5	6,98,17,085
EXCESS OF EXPENDITURE OVER INCOME		4,16,97,858
TOTAL		<u><u>11,15,14,943</u></u>
BALANCE BROUGHT FORWARD		10,76,39,428
BALANCE CARRIED TO BALANCE SHEET		<u><u>14,93,37,286</u></u>

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

GLOBAL AUTOMOTIVE RESEARCH CENTRE (GARC)
A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of the Balance Sheet as on 31st March, 2019

Particulars	(Amount in Rs.)	
	For the year ended 31.03.2019	
SCHEDULE NO. 1		
CURRENT LIABILITIES & PROVISIONS		
CREDITORS		6,97,937
ADVANCES RECEIVED FROM CUSTOMERS		10,97,579
EXPENSES PAYABLE		75,08,630
DUTIES & TAXES		3,53,501
OTHER LIABILITIES		45,000
	TOTAL	97,02,647
SCHEDULE NO. 2		
SUNDRY DEPOSITS		
SECURITY DEPOSITS		-
	TOTAL	-
SCHEDULE NO. 3		
ADVANCES & RECEIVABLES		
SUNDRY ADVANCES & RECEIVABLES		3,02,64,949
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK		1,36,12,772
INPUT- GST		16,29,488
PREPAID EXPENSES		13,88,280
	TOTAL	4,68,95,489
SCHEDULE NO.4		
DEPOSITS, CASH & BANK BALANCES		
DEPOSITS WITH BANKS (INCLUDING FDR'S)		6,73,86,845
INTEREST ACCRUED ON FDR & OTHERS		2,93,642
CASH BALANCES		-
	TOTAL	6,76,80,487

GLOBAL AUTOMOTIVE RESEARCH CENTRE (GARC)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of the Balance Sheet for the year ended 31st March, 2019

Particulars	(Amount in Rs.)	
	For the year ended 31.03.2019	
SCHEDULE NO. 5		
GARC-CHENNAI RUNNING EXP.		
DG SET OPERATING EXPENSES		1,10,05,034
TAXI HIRING EXPENSES		17,22,402
STAFF WELFARE EXPENSES		12,54,285
LAB RUNNING & MAINTENANCE EXPENSES		97,92,756
PRINTING & STATIONERY		6,38,748
CONVEYANCE EXPENSES		1,20,004
BANK CHARGES		1,651
ANNUAL MAINTANANCE CONTRACTS		81,700
ANNUAL CHARGES TO SIPCOT		17,57,728
AMC FOR EQUIPMENT		9,05,450
COMPUTER RUNNING & MAINTENANCE		10,24,496
INTERNET CHARGES		3,43,425
OFFICE REPAIR & MAINTENANCE		1,99,57,627
POSTAGE, TELEPHONE & COURIER		2,65,094
STD. FIRE & SP PERILS POLICY		7,76,441
VECHILE RUNNING & MAINTENANCE		1,87,161
CONFRENCE/MEETING/WORKSHOP		24,63,718
GARC ACADEMY-FACULTY EXPENSES		4,000
ELECTRICITY & WATER CHARGES		1,46,94,512
BOOKS & PERIODICALS		28,010
TRAVELLING EXPENSES		6,97,231
PROFESSIONAL CHARGES & OTHER		9,66,007
FESTIVAL EXPENSES		1,32,992
ONLINE CERTIFICATE PORTAL		9,64,694
EQUIPMENT REPAIR & MAINTENANCE CHARGE		8,850
SECURITY EXPENSES		23,069
		<u>6,98,17,085</u>

NATIONAL AUTOMOTIVE TESTING TRACKS (NATRAX)
 A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019
LIABILITIES		
NATIS FUND		3,22,49,025
GENERAL RESERVE		
EXCESS OF EXPENDITURE OVER INCOME		19,01,59,264
CURRENT LIABILITIES AND PROVISIONS	1	1,46,87,049
TOTAL		<u>23,70,95,338</u>
ASSETS		
FIXED ASSETS		55,60,751
CURRENT ASSETS, DEPOSITS AND ADVANCES		
SUNDRY DEPOSITS	2	-
ADVANCES & RECEIVABLES	3	8,10,68,858
DEPOSITS, CASH & BANK BALANCES	4	15,04,65,729
TOTAL		<u>23,70,95,338</u>

ASST. DIRECTOR
 (FINANCE)

DIRECTOR
 (FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

NATIONAL AUTOMOTIVE TESTING TRACKS (NATRAX)
 A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Income & Expenditure Account for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	For the year ended 31.03.2019
INCOME		
INCOME FROM NATRAX-INDORE		15,85,75,574
LESS : GST PAID		2,41,32,016
TOTAL		13,44,43,558
EXPENDITURE		
NATRAX -INDORE RUNNING EXP.	5	1,18,69,097
PRIOR PERIOD EXPENSES		1,61,00,817
EXCESS OF EXPENDITURE OVER INCOME		10,64,73,643
TOTAL		13,44,43,558
BALANCE BROUGHT FORWARD		8,36,85,621
BALANCE CARRIED TO BALANCE SHEET		19,01,59,264

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

National Automotive Testing Tracks (NATRAX)
A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of the Balance Sheet as on 31st March, 2019

Particulars	(Amount in Rs.)
	For the year ended 31.03.2019
SCHEDULE NO. 1	
CURRENT LIABILITIES & PROVISIONS	
CREDITORS	1,64,997
EXPENSES PAYABLE	-
DUTIES & TAXES	71,16,232
ADVANCES RECEIVED FROM CUSTOMERS	74,05,820
TOTAL	<u><u>1,46,87,049</u></u>
SCHEDULE NO. 2	
SUNDRY DEPOSITS	
SECURITY DEPOSITS	-
TOTAL	<u><u>-</u></u>
SCHEDULE NO. 3	
ADVANCES & RECEIVABLES	
SUNDRY ADVANCES & RECEIVABLES	7,00,64,734
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK	1,10,03,773
PREPAID EXPENSES	351
TOTAL	<u><u>8,10,68,858</u></u>
SCHEDULE NO.4	
DEPOSITS, CASH & BANK BALANCES	
DEPOSITS WITH BANKS (INCLUDING FDR'S)	15,04,65,729
INTEREST ACCRUED ON FDR & OTHERS	-
CASH BALANCES	-
TOTAL	<u><u>15,04,65,729</u></u>

National Automotive Testing Tracks (NATRAX)
 A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019
SCHEDULE NO. 5	
NATRAX -INDORE RUNNING EXP.	
TESTING EXPENSES	1,210
ADVERTISEMENT & PUBLICITY	19,530
BANK CHARGES-INDORE	16,511
BOOKS & PERIODICALS-INDORE	19,365
COMPUTER REPAIR & MAINTENANCE-INDORE	11,650
CONF/MEETING & EXHIBITION WORKSHOP-INDORE	12,92,110
CONVEYANCE EXPENSE-INDORE	7,445
ELECTRICITY & WATER CHARGES-INDORE	3,30,668
FESTIVAL EXPENSES-INDORE	1,20,560
OFFICE REPAIR & MAINTAINENCE-INDORE	50,02,833
POSTAGE, TELEPHONE & COMMUNICATION-INDORE	7,580
PRINTING & STATIONERY- INDORE	51,297
PROFESSIONAL CHARGES-OTHERS-INDORE	2,43,080
SECURITY EXPENSES-INDORE	29,10,654
SOFTWARE EXPENSES-INDORE	40,592
STAFF WELFARE EXPENSE-INDORE	3,35,226
STD. FIRE & SPECIAL PERILS POLICY- INDORE-DIRECT	2,578
TAXI HIRING CHARGES-INDORE	1,59,346
TRAVELLING EXPENSE-DOMESTIC-INDORE	7,43,755
TRAVELLING EXPENSES - INTERNATIONAL-INDORE	3,25,751
VEHICLE INSURANCE EXPENSES-INDORE	9,326
VEHICLE RUNNING & MAINTENENCE-INDORE	2,18,030
	<u>1,18,69,097</u>

SEPARATE AUDIT REPORT OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF NATRIP IMPLEMENTATION SOCIETY (NATIS), NEW DELHI (INCLUDING DIVISIONS OF NATIS) FOR THE YEAR ENDED 31 MARCH 2019

1. We have audited the attached Balance Sheet of NATRIP IMPLEMENTATION SOCIETY (NATIS), New Delhi as at 31 March, 2019 (including all Divisions of NATIS) and the Income and Expenditure Account/ Receipts and Payments Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 89(b) of NATIS Memorandum & Rules and Regulations, 2005. The audit has been entrusted to the Comptroller & Auditor General of India for the period upto 2019-20. These financial statements are the responsibility of the NATIS's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet and Income & Expenditure Account/Receipts and Payments dealt with by this report have been drawn up in the format prescribed by Ministry of Finance.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by NATIS as required under Rule 89 (a) of NATIS Memorandum & Rules and Regulations, 2005 in so far as it appears from our examination of such books.
 - (iv) We further report that:

A. Balance Sheet

(1) Liabilities

(a) Project grants (Schedule 1) Rs. 3208.81 Crore

The above includes an amount of Rs. 372.00 crore received as loan from Government of India (GoI). As per uniform format of accounts approved for central autonomous bodies amount of Rs. 372.00 crore should have been booked as "Loans & Borrowing" instead of booking the same as project grants. This has resulted in overstatement of project grants and under statements of Loans & Borrowings by Rs.372.00 crore.

b) Depreciation Fund on Project Assets (Schedule 14) : Rs. 466.12 crore

- (I) The above includes depreciation of Rs. 4.37 crore booked in excess due to wrongful capitalization by Rs. 87.54 crore and resulted over depreciation of allocable expenditure (indirect expenses) pertaining to ICAT Manesar during 2018-19 as against the practice being followed by NATIS for its other centres where such allocable expenditure (indirect expenses) are not being capitalized. This has resulted in overstatement of depreciation fund on project assets and excess of expenditure over income by Rs. 4.37 crore.
- (ii) The above includes depreciation of Rs 1.62 crore excess booked upto 2017-18 inspite of assets not being ready for their intend purpose before 2018-19. This has resulted in overstatement of depreciation fund on Project Assets and excess of Expenditure over Income (due to not giving effect of prior period error) by 1.62 Crore.

2 Assets
(a) Fixed Assets
Project Assets (Schedule 10) Rs.2330.50 Crore

- (i) The above does not include an amount of Rs.18.59 Crore being Goods and Services Tax Liability of NATIS, upto 31st March 2019, on Project Undertaken by NATRAX-Indore. This has resulted in understatement of Project Assets and Current Liabilities and Provisions by Rs. 18.59 Crore .
- (ii) The above includes an amount of Rs18.08 Crore for Project Assets which been obsolete and support for which has been discontinued by original equipment manufacturers(OEM) were replaced with technologically upgraded project Assets during 2018-19. As per the vendor the realizable value of these project assets was negligible, hence the book value of these assets should have been provided for completely, This resulted in overstatement of Project Assets and understatement of Excess of Expenditure over income by Rs.18.08 Crore.
- (iii) The above does not include an amount of Rs.1.41 Crore being work done upto 31 March 2019 at GARC Chennai, for which bills were received during 2019-20. In view of accounts of NATIS being prepared on accrual basis Rs. 1.41 crore should have been accounted for during 2018-19. This has resulted in understatement of Project Assets and Current Assets and Liabilities by Rs.1.41 Crore.
- (iv) The above includes an amount of Rs.24.27 Crore being amount of Project assets of NATRAX-Indore which have been transferred back to the State Government before 2018-19. These Project Assets should have been charged off through Income and Expenditure Account. This resulted in overstatement of Project Costs and understatement of Excess of Expenditure over Income (due to not giving effect of prior period error) by Rs.24.27 crore.

(b) Current Assets ,Deposits and Advances
Project Assets (Running Works) (Schedule 10) Rs.794.71 crore

The above Includes Rs.7.33 crore on account of creation of provision against advances to U.P state Industrial Development Corporation. For creation of the above provision, Income and Expenditure Account should have been debited instead of debiting Project Assets (Running Works). This resulted in overstatement of Project Assets (Running Works) and Understatement of Excess of Expenditure over income by Rs.7.33 crore.

B General

- (a) Capital works in progress pertaining to projects other than ICAT-Manesar were being wrongly depicted as Project Assets (Running works) under Current Assets, Deposits and Advances in the Balance Sheet.
- (b) In non-compliance to format of accounts approved for central autonomous bodies, NATRIP has not framed any significant policy in regard to treatment of Government Grants received by it.

C. Grants-in-Aid

Status of grants-in-aid received by NATIS and ICAT-Manesar is as follows (as per information furnished by Management).

S.No.	Centre	Particulars	Opening Balance as on 01.04.2018	Grant Received during the year	Interest Received	Utilization during the year	Closing balance as on 31.03.2019
1.	NATRIP	Grant for implementation of NATRIP Project	81.90	28.00	-	109.90 (upto 30 April 2019)	Nil
2.	ICAT (R&D Project)	Dynamic Head lighting system to reduce glare & increase forward visibility on the road	3.69 (adjusted opening balance)	-	0.20 Project (0.46 int. returned to GOI)	2.45	0.98
3.	ICAT (R&D Project)	Design and Development of parallel semi-hybrid retro fitment system for LCV/MUV Vehicles	5.01	-	0.31(0.57 int. returned to GOI)	2.72	2.03
4.	ICAT (R&D Project)	New Delhi Real World Emission Study	4.42	-	0.19(0.20 int. returned to GOI)	2.70	1.71
5	ICAT (R&D Project)	Design and development of compressed Air Engine	0.48	-	0.03	-	0.51
6.	ICAT (R&D Project)	I&C Project	1.65	0.12 (Reversal of Previous years Provisions)	0.08(0.605 Interest returned to GOI)	0.01	1.24

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/ Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the Annexure to this separate Audit Report, give a true and fair view in conformity with the accounting principles generally accepted in India.
- (a) In so far as it related to the Balance Sheet, of the State of Affairs of NATRIP IMPLEMENTATION SOCIETY (Including all divisions of NATIS) as at 31 March 2019, and
- (b) In so far as it related to Income & Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

For and on behalf of the
Comptroller and Auditor General of India

Prachi Pandey
17.3/22

Prachi Pandey
Principal Director of Commercial Audit
& Ex-officio Member, Audit Board-I
New Delhi

Place : New Delhi
Dated : 17 March 2020

Annexure to Separate Audit Report of NATRIP IMPLEMENTATION SOCIETY (NATIS) NEW DELHI (including all Divisions of NATIS) for the year 2018-19**1 Adequacy of Internal audit system**

Internal Audit System was found deficient due to the following reasons :

- The internal audit of centers of NATIS except for ICAT-Manesar was not found to be conducted for the year 2018-19(NATIS).
- The internal audit report did not comment upon the compliance to observation raised in previous internal audit reports (NATIS and ICAT- Manesar)
- No Issue other than Statutory compliances was covered by the internal audit report (NATIS).
- Internal audit reports do not contain any observation regarding adequacy and effectiveness of internal control systems (NATIS and ICAT- Manesar).

2 Adequacy of Internal Control System

Internal control system was found deficient due to following reasons:

- Instances of recording entries on netting basis rather than recording the receipts and payments separately on absolute basis in Receipts and Payments Accounts were noticed.
- No specific approval of GOI for continuance of Projects of NATIS beyond 30 June 2019 is available; however, management is construing the timeline to be March 2020 (NATIS)
- Instances of Utilization certificate for loan received from GOI not being Submitted timely was noticed (NATIS)
- Inconsistent policy for taking employee number data for carrying out provisioning of employees leave encashment and gratuity was being followed by management (ICAT-Manesar)
- Instances of Interest earned on grants not being refunded to GOI were noticed (ICAT- Manesar).
- Instances of Utilisation certificates for grants received not being submitted timely to GOI, being submitted for period beyond the period for which grants were given, being submitted without depicting interest earned on unutilized grants or being submitted with adjusted opening balances were noticed (NATIS, ICAT-Manesar).
- Delay in imposition of Liquidated damages amounting to Rs.2.28 crore was noticed(NATIS).
- Instance of a Project work pertaining to ICAT-Manesar not yet completed being apprised as completed to the Administrative Ministry and the Governing Council was noticed (NATIS).
- Instances on non-recovery of stipulated interest, from customers, on delayed payments against invoices was noticed (NATRAX-Indore).
- Instances of purchase orders being issued after incurrence of expenditure for the same were noticed (ICAT- Manesar).
- Valuation of Closing Stock of inventory need to be carried out at consistent rates (ICAT- Manesar).
- System of Confirmation of debtors, creditors, receivables and payables at the end of the financial year need to be established (ICAT Manesar and NATRAX- Indore).

3 System of Physical Verification of fixed Assets

During the year ,upto the date of approval of financial statements for 2018-19, Physical verification of the fixed assets of two centres under the control of NATIS viz. NATRAX –Indore and NCRVS –Raibareilly was not conducted . Further , no Physical verification report of project Assets created at ARAI ,Pune was available with the NATIS.

4 System of Physical Verification of Inventory

There is no inventory in the books of NATIS ,New Delhi except for Division of ICAT- Manesar as on 31 March 2019

5 Regularity in payment of Statutory dues

No instances of delayed payment of Statutory dues was noticed during test checks of records.

Sub: Submission of Reply of Separate Audit Report (SAR) for the Audit of Annual Account for the F.Y. 2018-19

Observation of C&AG	NATIS Reply
<p>1 Balance Sheet-</p> <p>Liabilities:</p> <p>a) Project Grant (Schedule 1) : Rs. 3208.81 crore</p> <p>The above include an amount of Rs.372.00 crore received as loan from Government of India (GoI). As per uniform of accounts approved for central autonomous bodies amount of Rs. 372.00 crore should have been booked as “Loans & Borrowing” instead of booking the same as project grants . This has resulted in overstatement of project grants and under statements of Loans & Borrowings by Rs.372.00 crore.</p>	<p>The amount of loan Fund received during F.Y. 2018-19 amounting Rs. 372.00 Cr is separately shown as project loan under Project grant as per schedule-1 of the balance sheet. As per CCEA approval, the Interest Free loan is to be paid in eight instalments after moratorium of Seven years from the date of loan. The same will be disclosed in Annual account of F.Y. 2019-20.</p>
<p>b) Depreciation Fund on Project Assets (Schedule 14) : Rs.466.12 crore</p> <p>(i) The above includes depreciation of Rs. 4.37 crore booked in excess due to wrongful capitalization by Rs. 87.54 crore and resulted over depreciation of allocable expenditure (indirect expenses) pertaining to ICAT Manesar during 2018-19 as against the practice being followed by NATIS for its other centres where such allocable expenditure (indirect expenditure) are not being capitalized. This has resulted in overstatement of depreciation fund on project assets and excess of expenditure over income by Rs. 4.37 crore.</p> <p>(ii) The above includes depreciation of Rs 1.62 crore excess booked upto 2017-18 inspite of assets not being ready for their intend purpose before 2018-19. This has resulted in overstatement of depreciation fund on Project Assets and excess of Expenditure over Income (due to not giving effect of prior period error) by 1.62 Crore.</p>	<p>Since, all the seven facilities are a part of the total project cost, accordingly the expenditure made on the facilities created at seven center are shown under “Project Assets”. With regard to depreciation, which was charged on the project assets as per the date of put to use was shown under the head “Deprecation Fund on Project Assets” and WDV has also been shown at schedule 14 of Balance Sheet.</p> <p>Further, the observation raised by C&AG that an amount of Rs. 87.54 crore relating to allocable expenditure (Indirect expenses) pertaining to ICAT, Manesar was capitalized in the month of March 2019 and depreciation amounting to Rs. 4.37 crore was charged on the same is correct. The above mistake was done inadvertently in the calculation sheet of depreciation on Project Assets.</p> <p>It is assured to C&AG that the same will be rectified during preparation of annual account of F.Y. 2019-20.</p> <p>As suggested by C&AG during the certification audit of financial year 2017-18, NATIS has placed the matter related to change in depreciation policy in its 23rd Audit Committee meeting held on 23rd September, 2019.</p>

	<p>Considering the suggestion of C&AG during the audit of financial year 2017-18 and recommendation of 23rd Audit Committee meeting , and after aligning depreciation policy as per IND AS 16 as notified by Ministry of Corporate Affairs, Governing Council in its 69th meeting held on 15th October, 2019 approved the depreciation will be calculated by NATIS on the assets created by NATRIP is as follows :</p> <p><i>“Depreciation on an asset created by NATRIP in its centres will be charged as and when the asset i.e. equipment in the lab/ facility (ies) including buildings, utilities and other associated cost, directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.”</i></p> <p>The assurance was given to C&AG that the same will be incorporated during the preparation of annual accounts for the financial year 2019-20.</p>
<p>Assets</p> <p>(a) Fixed Assets</p> <p>Project Assets (Schedule 10) Rs.2330.50 Crore</p> <p>(I) The above does not include an amount of Rs.18.59 Crore being Goods and Services Tax Liability of NATIS, upto 31st March 2019, on Project Undertaken by NATRAX-Indore. This has resulted in understatement of Project Assets and Current Liabilities and Provisions by Rs. 18.59 Crore .</p> <p>(ii) The above includes an amount of Rs18.08 Crore for Project Assets which been obsolete and support for which has been discontinued by original equipment manufacturers(OEM) were replaced with technologically upgraded project Assets during 2018-19. As per the vendor the realizable value of these project assets was negligible, hence the book value of these assets should have been provided for completely, This resulted in overstatement of Project Assets and understatement of Excess of Expenditure over income by Rs.18.08 Crore.</p>	<p>NATRIP had awarded the contract for contraction of HST at NATRAX –Indore to M/s L&T as BOQ based Item rate contract inclusive of all the taxes prevailing at the time of award i.e pre GST regime. However, the implementation of the said contract was done in post GST regime i.e. after 1st July, 2017.</p> <p>It is also informed that NATRIP has received a GST claim from M/s L&T who are the contractors of Construction of High Speed Test Track at NATRAX, which was awarded before the implementation of GST.</p> <p>That the rates of taxation in the pre-GST regime for this work was approx. 25-28% for works contract (CST,VAT, WCT,ST,ED etc.), whereas post GST the rates have been rationalized to 18%. Hence there was an expectation that NATIS would have benefited by way of reduced taxes which should have been passed on to us. Instead, M/s L&T have stated that the claims have arisen due to the fact that the contract is largely consultancy intensive and not material intensive. The pre-GST rates for services under work contract was 4.944%</p>

- (iii) The above does not include an amount of Rs.1.41 Crore being work done upto 31 March 2019 at GARC Chennai, for which bills were received during 2019-20. In view of accounts of NATIS being prepared on accrual basis Rs. 1.41 crore should have been accounted for during 2018-19. This has resulted in understatement of Project Assets and Current Assets and Liabilities by Rs.1.41 Crore.
- (iv) The above includes an amount of Rs.24.27 Crore being amount of Project assets of NATRAX-Indore which have been transferred back to the State Government before 2018-19. These Project Assets should have been charged off through Income and Expenditure Account. This resulted in overstatement of Project Costs and understatement of Excess of Expenditure over Income (due to not giving effect of prior period error) by Rs.24.27 crore.

of the total contract value whereas post GST the rates are 18%. The claims according to M/s L&T have therefore arisen due to the service/consultancy component of the contract, the rates of which are higher under the GST regime.

In view of above, NATRIP released the provisional payment of 80% of the claim amount (only for the work already executed at site) to M/s L&T and further to resolve the matter and as per the direction of Governing Council of NATIS, a GST Consultant was appointed for review of the said claim of M/s L&T. At time of making the GST (ad-hoc) payment NATRIP had clearly stated that the payment is provisional and is liable to be recovered from the regular payments if found otherwise. The Consultant has not given us the green signal to go ahead with the GST payment.

Regarding provisioning in the books of accounts, it is informed that as per Accounting Standard- 29, provision is a liability, which can be measured only by using a substantial degree of estimation.

And further regarding recognition of provision the as the AS 29 a provision should be recognized when

(a) an enterprise has a present obligation as a result of past event;

(b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

© a reliable estimate can be made of the amount of the obligation.

If these conditions are not met, no provision should be recognized. Since the issue is still under finalization and is dependent on the decision of the consultant and GST Council, if required. The provisioning of the GST payment is considered premature. A final decision will be taken and the issue of provision be done. The same assurance was also given to C&AG.

The equipment of M/s Messring namely

Propulsion system, Hydraulic and Electrical systems for the movable block, hydro brake systems, velocity Measuring systems , transducers, Hydraulic vehicle brake , computers ,Safety equipment were not in a position to be used as a complete system, hence the replacements were procured from M/s Messring. The parts of the above equipment have been kept as spares to be utilized in future during break down & urgent requirement if any. The list of equipment and value enclosed with the, refer annexure-A; hence it was not considered as overstatement of the total project cost. However, since the installation and commissioning of the said equipment are under progress, once it is completed then the final components and its cost will be ascertained and proper treatment will be made in the books of accounts.

It is informed that NATRIP has since taken the provision in the books of account as per the details of bills received at site till 30th April, 2019, because the 30th April, 2019 is the last date of deposit the TDS for the expenditure/provision taken in the books in the month of March.

It is further informed that M/s CCCL has submitted the final bills at site in the month of Nov. 2019, which is the date of after the finalization of accounts.

Please refer 58th Governing Council agenda dated 02.02.2015, about meeting NATRAX project objectives subsequent to return of partial land back to State Govt.

While acquiring 1676.411 hectares of land from State Govt., on piece meal basis during the year 2006 to 2009, many encumbrances were addressed, which incurred an expenditure of Rs 32.61 Cr (please refer Cabinet note). The list of expenditures are as follows;

Details	Amount
a) Boundary Wall	4.87 Cr
b) Earthwork on High Speed Track alignment	11.25 Cr

c) Security Watch Towers	0.25 Cr
d) Water Pipe Line shifting	12.96 Cr
e) HT/EHT line shifting	2.0 Cr
f) Rehabilitation of Sagore Villagers	1.28 Cr

The above amount Rs 32.61 Cr has been considered as Project expenditure for following reasons:

Boundary Wall: NATRIP constructed boundary wall of length 17.7 km, while returning land, a length of 14.1 km boundary wall was falling outside Project site. However, State Govt. has already constructed boundary wall for a stretch of 11km.

Earthwork on High Speed Track alignment: On western side of HST, the excavation was carried out and payments were released to agency and subsequently after return of land, the excavated portion was falling outside the project site and amount was estimated initially as Rs 11.25 Cr.

Watch towers: Out of three watch towers, one has been removed and kept within NATRAX premises as this tower was close to newly demarcated boundary and other two were lying on the land returned to State Govt., The dismantling process and shifting of these two towers were not feasible and moreover considering non-utility of these towers, dismantling was not carried out.

Water Pipe Line shifting: Around 3km stretch water pipe line was crossing the project site which was to be removed considering crossing of high speed track. Due to this shifting of water pipe line was carried for which an expenditure of Rs 8.72 cr (Rs 6.32 towards line shifting & 2.40 Cr towards land acquisition cost). It is informed that Rs 12.96 Cr was initially estimated while preparing Cabinet note and subsequently the final value remitted by NATRIP was Rs 8.72 Cr and remaining was borne by State Govt.

HT/EHT line shifting&Rehabilitation of Sagore Villagers: HT/EHT lines were passing on the alignment of proposed test tracks and therefore,

	<p>these electrical lines were shifted outside the project site at approximate cost of Rs.2.0 Cr . Further, villagers of Sagore and Madhavpur falling inside the project premises were to the rehabilitated, for which cost of necessary infrastructure at Sagore-KuttiChowk on 4 hectares of land at approximate cost of Rs.1.28 Cr was borne by NATRIP.</p>
<p>(b) Current Assets , Deposits and Advances Project Assets (Running Works) (Schedule 10) Rs.794.71 crore</p> <p>The above Includes Rs.7.33 crore on account of creation of provision against advances to U.P state Industrial Development Corporation. For creation of the above provision, Income and Expenditure Account should have been debited instead of debiting Project Assets (Running Works).This resulted in overstatement of Project Assets (Running Works) and Understatement of Excess of Expenditure over income by Rs.7.33 crore.</p>	<p>The observations brought out by C&AG during the audit of the financial year 2017-18 have been complied and a provision of Rs. 7.33 Crore has been made in the books of account. Further, it was requested to UPSIDC to refund the above amount as the transaction was between two Government organizations. The matter is under consideration and a final decision will be taken, once the same will be materialized.</p>
<p>B General</p> <p>(a) Capital works in progress pertaining to projects other than ICAT-Manesar were being wrongly depicted as Project Assets (Running works) under Current Assets, Deposits and Advances in the Balance Sheet.</p> <p>(b) In non-compliance to format of accounts approved for central autonomous bodies, NATRIP has not framed any significant policy in regard to treatment of Government Grants received by it.</p>	<p>As per the previous observation of C&AG, during the audit of the financial year 2017-18, assurance was given that “the fixed assets schedule, fixed assets and capital work in progress will be shown separately in different column and head in the annual accounts of the financial year 2018-19” and accordingly it was requested to drop the HM.</p> <p>In this regard, it is clarified NATRIP had complied the above assurance and these items were shown separately as advised by our Statutory Auditor, however, there is a presentation issue of items under the assets side of the balance sheet. Proper care will be taken during the preparation of financial statements for the financial year 2019-20.</p> <p>The appropriate disclosure as suggested by C&AG will be made in the books of accounts for the financial year 2019-20.</p>
<p>C Grants-in-Aid Status of grants-in-aid received by NATIS and ICAT-Manesar is as follows (as per information furnished by Management).</p>	<p>For Information only.</p>

S.No.	Centre	Particulars	Opening Balance as on 01.04.2018	Grant Received during the year	Interest Received	Utilization during the year	Closing balance as on 31.03.2019
1.	NATRIP	Grant for implementation of NATRIP Project	81.90	28.00	-	109.90 (upto 30 April 2019)	Nil
2.	ICAT (R&D Project)	Dynamic Head lighting system to reduce glare & increase forward visibility on the road	3.69 (adjusted opening balance)	-	0.20 Project) (0.46 int. returned to GOI)	2.45	0.98
3.	ICAT (R&D Project)	Design and Development of parallel semi-hybrid retro fitment system for LCV/MUV Vehicles	5.01	-	0.31(0.57 int. returned to GOI)	2.72	2.03
4.	ICAT (R&D Project)	New Delhi Real World Emission Study	4.42	-	0.19(0.20 int. returned to GOI)	2.70	1.71
5	ICAT (R&D Project)	Design and development of compressed Air Engine	0.48	-	0.03	-	0.51
6.	ICAT (R&D Project)	I&C Project	1.65	0.12 (Reversal of Previous years Provisions)	0.08(0.605 Interest returned to GOI)	0.01	1.24

Annexure to Separate Audit Report of NATRIP IMPLEMENTATION SOCIETY (NATIS) NEW DELHI (Including all Divisions of NATIS) for the year 2018-19

As regards, to the points raised in Annexure by C&AG, with respect to the (1) inadequacy of Internal audit (2) internal control system, the same have been noted and;

Regarding point no (3) As already informed above, NATRIP project is near to completion and most of the facilities are completed, Accordingly, in compliance to the direction of 67th GC, NATRIP has prepared a procedure for undertaking financial closure of completed centres. The procedure has two major components. The first is contract related which includes listing of contracts, identification and informing the center of any pending financial liability like returning the retention money & PBG, and the physical handing over of the original or authenticated copies of the contractual documents. The original documents are needed to deal with post contractual issues including warrantee related issues, entering into AMC's or repair works, etc. These would also be needed in case there are any legal issues like arbitration or court cases. In this regard, NATRIP hired a CA Firm for preparation of Fixed Assets Register in respect to all assets (Project & Administrative), reconcile the same with project cost, identify the assets with tagging a bar code on the assets for NATRAX, GARC, NIAIMT, ARAI, ICAT & HQ. With respect to VRDE, a confirmation regarding the assets created under NATRIP for two facilities (EMC lab and ABS test track) has been received. It is stated that since VRDE is a lab under DRDO, Ministry of Defense, Govt. of India, the asset verification documents submitted by them are being considered adequate. The same procedure is being followed for ARAI. It is further informed that physical verification of assets, reconciliation, identification and its tagging with bar code has been completed of NIAIMT, GARC, NATRAX and HQ. The physical verification report has been shown to Audit Team. In case of physical verification of NCVRS related assets is under process along with the assets of ICAT, since all the assets of NCVRS has been transferred to ICAT and that there is no separate NCVRS centre. The second aspect pertains to the physical verification of the assets that were created as a part of the NATRIP project.

Point no (4) & (5) for information purpose only hence no reply submitted.

List of Governing Council Member

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Dr. A. R. Sihag

Secretary to the Government of India,
 Department of Heavy Industry,
 Government of India
 Udyog Bhavan
 New Delhi-110 011

Member

Shri Shashank Priya

Additional Secretary & Financial Adviser
 Department of Heavy Industry
 Government of India
 Udyog Bhawan
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Member Secretary

Shri Pravin L. Agrawal

Joint Secretary & Addl. Charge CEO & PD
 NATRIP
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Shri Ravi S Prasad

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